



BOARD OF GOVERNORS
September 28, 2017
Jorgenson Hall – JOR 1410
380 Victoria Street
12:00 p.m. to 2:00 p.m.

Minutes of a meeting of the Board of Governors of Ryerson University (the “University”) held on Thursday, September 28, 2017 at 12:00 p.m. in Jorgenson Hall, JOR-1410.

ATTENDANCE:

Present: J. Fukakusa (Chair), M. Frazer (Vice Chair), L. Amleh, L. Bloomberg, J. Cockwell, C. Ellis, S. Gellman, C. Hilken, M. Lachemi, G. Lewis, C. MacDonald N. Marwah, V. Morton, N. Muthreja, C. Paisley, S. Sinha

Regrets: M. Al Zaibak, M. Ien, M. Rodrigues, R. Traill, T. Staffieri

Board Secretariat:

J. Shin Doi, General Counsel and Secretary of the Board of Governors

C. Redmond, Governance Officer

M. Chaisson, Senior Legal Counsel and Assistant Secretary of the Board of Governors

Others Attending

M. Benarroch Provost and Vice President Academic

J. Winton, Vice President, Administration & Finance

J. McKee, Chief Financial Officer

P. Stenton, Deputy Provost and Vice Provost University Planning

J. Grass, Assistant Vice President, University Relations

D. O’Neil Green, Vice President, Equity and Community Inclusion

I. Mishkel Vice President, University Advancement and Alumni Relations

A. Saloojee, Assistant Vice President, International

C. Sass-Kortsak, Assistant Vice President, Human Resources

S. Fazilat, Assistant Vice-President, Facilities Management and Development

S. Zolfaghari, Vice Provost, Faculty Affairs

R. Simm, KPMG

I. Gottlieb, Director, Financial Planning

A. Armbrost, Legal Counsel

B. Sloan Interim Manager Communications and Special Projects, Office of the Vice Provost, Students

C. Myers, Sexual Assault Survivor Support Line Coordinator

C. Davis, Good Food Centre Coordinator

R. Lachman, Director, Zone Learning

N. Elmazaj, Project Coordinator, Office of the Provost and Vice President Academic

K. Paul, Lifeline Syria Challenge Project Coordinator, Ryerson International
T. Carmichael, Interim Director and International Liaison Officer

1. IN-CAMERA DISCUSSION (Board Members Only)

2. IN-CAMERA DISCUSSION (Executive Group Invited)

END OF IN-CAMERA SESSION

3. INTRODUCTION

3.1 Chair's Remarks

J. Fukakusa welcomed new Board members to the first meeting of the academic year and thanked T. Staffieri in absentia for his hospitality in hosting the Board Welcome Social at the Rogers Centre on September 9, 2017.

J. Fukakusa reminded Board members of the upcoming Convocations and encouraged their participation.

J. Fukakusa also thanked the Provost's Office for providing the Board with signed copies of the Ryerson Image Centre Book "The Faraway Nearby," Facilities Management and Development for providing bicycle lights, Student Affairs for the Thrive RU Workbook, and the Faculty of Science for their recent publication Celebrating Five Years.

3.2 Approval of the September 28, 2017 Agenda

The agenda was approved as presented.

4. REPORT FROM THE PRESIDENT

M. Lachemi welcomed all and said he was looking forward to building on the accomplishments of the last year.

M. Lachemi welcomed M. Benarroch, Provost and Vice President Academic, I. Mishkel, Vice-President, University Advancement and Alumni Relations, S. Liss, Vice President, Research and Innovation, and D. O'Neil Green, the University's first Vice-President, Equity and Community Inclusion.

M. Lachemi congratulated J. Fukakusa on being named the inaugural Board Chair of the Canada Infrastructure Bank (CIB) and J. Shin Doi for being named among the 2017 "Top 25 Most Influential" by Canadian Lawyer magazine in the In-House Counsel Category.

M. Lachemi congratulated Professors Bin Wu, Catherine Beauchemin and Anatoliy Gruzd for their election as Fellows to the Royal Society of Canada.

M. Lachemi reported that the Student Learning Centre had received an Award of Excellence for the Best Public Building and the Radio and Television Arts School of Media had been recognized as one of the top 15 international schools in film and media.

M. Lachemi reported that five Faculty of Communication and Design alumni had directed films selected for the Toronto International Film Festival.

M. Lachemi reported that on November 8, 2017, the University will be celebrating the 5th anniversary of the Mattamy Athletic Centre (MAC). The MAC has also been a major venue for the Invictus Games.

M. Lachemi spoke of the Ryerson Image Centre and the New York Times Archive acquisition.

5. REPORT FROM THE SECRETARY

J. Shin Doi reported that her report was in the materials.

6. REPORT FROM THE PROVOST AND VICE PRESIDENT ACADEMIC

6.1 Provost and Vice President Academic Update

M. Benarroch thanked the Chair and the Board for the opportunity to present his observations of the University from the perspective of a newcomer. His portfolio had been focusing on the Brampton initiative and the Law School and would be conducting a review of his portfolio at a future date.

M. Benarroch welcomed C. Shepstone, Chief Librarian and J. Austin, Interim Vice Provost Students and spoke briefly about the review that the Interim Vice Provost Students would be conducting on his portfolio.

6.2 Ryerson Student Union (RSU) Equity Centre Referendum Proposal

M. Benarroch introduced B. Sloan, Office of the Vice Provost, Students and reported that he had been working with students from two RSU Equity Centres to prepare a proposal for a new student fee referendum for the Board's consideration.

B. Sloan introduced C. Myers, Sexual Assault Survivor Support Line Coordinator and C. Davis, Good Food Centre Coordinator who presented information on the case for holding a referendum to support the work of the two equity centres.

J. Fukakusa thanked the students and said that they had presented a compelling argument and hoped they were successful in persuading students during the referendum.

BE IT AND IT IS HEREBY RESOLVED:

THAT the Ryerson Election Procedures Committee be authorized to hold a student referendum, at a time to be determined, amongst all full-time Ryerson students to seek approval for the creation of a fee of \$5.00 per semester to be split evenly to fund the operations of the Sexual Assault Survivor Support Line (SASSL) and the Good Food Centre (GFC), starting in September 2018, to be paid by all students enrolled in full-time programs; and

THAT the compulsory fee be adjusted to provide for any increase according to the Toronto Consumer Price Index (CPI); and

THAT the specific wording of the referendum question be subject to approval by the Provost and Vice President Academic.

6.3 Zone Learning

M. Benarroch introduced R. Lachman, Director, Zone Learning and an incredibly accomplished academic. R. Lachman presented information on the strategy and operations of nine of the ten zones at Ryerson that fall under Zone Learning (excludes the DMZ). He spoke of the strategic direction, current activities and future initiatives of the zones.

Board members asked about the provision of mental health and financial supports for students within the zones.

M. Lachemi reported that a delegation from the United Kingdom had toured Ryerson earlier that day as the University was considered a leader in experiential and zone learning.

7. **DISCUSSION**

7.1 **REPORT FROM THE CHAIR OF THE EMPLOYEE RELATIONS AND PENSION COMMITTEE**

M. Frazer reported that the Employee Relations and Pension Committee (“ERPC”) met on September 19, 2017 and recommended that the University file the Actuarial Valuations as of January 1, 2017 and also recommended the approval of Willis Towers Watson as Actuaries for the Ryerson Retirement Pension Plan for the 2018 year.

M. Frazer said that included in the Board package is the material from the plan actuaries, Willis Towers Watson, on the valuation of the Ryerson Pension Plan, along with a cover memo highlighting the key issues. As previously indicated at the June Board meeting, the January 1, 2017 valuation shows a going concern surplus of \$52.5 million and a solvency deficit of \$21.1 million. The slight increase in the solvency deficit from \$18 million at January 1, 2016 is due to demographic and assumption change losses.

M. Frazer reported that at the September 19, 2017 ERPC meeting Willis Towers Watson made a full presentation of the valuation results, including the rationale for the recommendation to file the January 1, 2017 report. M. Frazer added that filing will provide for stable contributions over the next three years and provide certainty as the University awaits the impact of new pension rules expected later this year. The increase in special payments is relatively small and will be partially offset by a reduction in the Pension Benefits Guaranteed Fund fee. M. Frazer reported that if the new funding rules are favourable, a subsequent valuation may be filed and the solvency special payments can cease.

M. Frazer said that the administration is recommending, for the reasons highlighted in the materials, that the report be filed and that the ERPC has approved bringing forward this recommendation to the Board.

At the September 19, 2017 meeting the ERPC also received the 2016/17 Annual Pension Report. Through the Annual Report and regular reporting to ERPC throughout the year the ERPC oversees the functions it has delegated to others and confirms that the performance standards set out in its Terms of Reference have been met.

7.1.1 Ryerson Retirement Pension Plan Valuation Report and Filing of Report with Regulators

BE IT AND IT IS HEREBY RESOLVED:

THAT the report on the Actuarial Valuations for the Ryerson Retirement Pension Plan (RRPP) as at January 1, 2017 be approved and filed with the regulatory authorities by September 30, 2017.

7.1.2 Appointment of the Actuary for the Ryerson Retirement Pension Plan

BE IT AND IT IS HEREBY RESOLVED:

THAT Willis Towers Watson approved for retention as actuary for the Ryerson Retirement Pension Plan (RRPP) for the calendar year 2018.

7.2 Ryerson University Lifeline Syria Challenge

J. McKee introduced K. Paul, Senior Project Coordinator of the Ryerson University Life Line Syria Challenge who spoke of the genesis of the initiative, the goals set by the sponsorship teams, the number of Syrian refugees helped, and the experiential learning opportunities given to the students.

M. Lachemi mentioned the Fall Convocations and that Helen Vari and Frank Iacobucci would be receiving Honorary Doctorates.

8. CONSENT AGENDA

8.1 Approval of the June 29, 2017 Minutes

9. FOR INFORMATION

9.1 Alumni Election to the Board 2017 Results

9.2 Ryerson Communications Report

9.3 Senate Meeting Dates 2017-18

9.4 Ryerson University Common Abbreviations

10. TERMINATION