

A photograph of a water treatment facility. In the foreground, there is a large circular tank with a metal walkway and railings. A blue mechanical structure is visible in the center of the tank. The background features a dense forest of evergreen trees and a range of mountains under a cloudy sky.

INTRODUCING EPCOR

The EPCOR logo, consisting of the word "EPCOR" in a bold, white, sans-serif font, followed by a circular icon containing a stylized sun or wave symbol.

EPCOR



Key Issues

- Not a private vs. public water issue
- A utility based approach to water systems
- Not unique
 - Gas and hydro utilities use this approach in Ontario
 - Water utilities use this approach in many other jurisdictions
- Governance and economic regulation key

EPCOR Overview

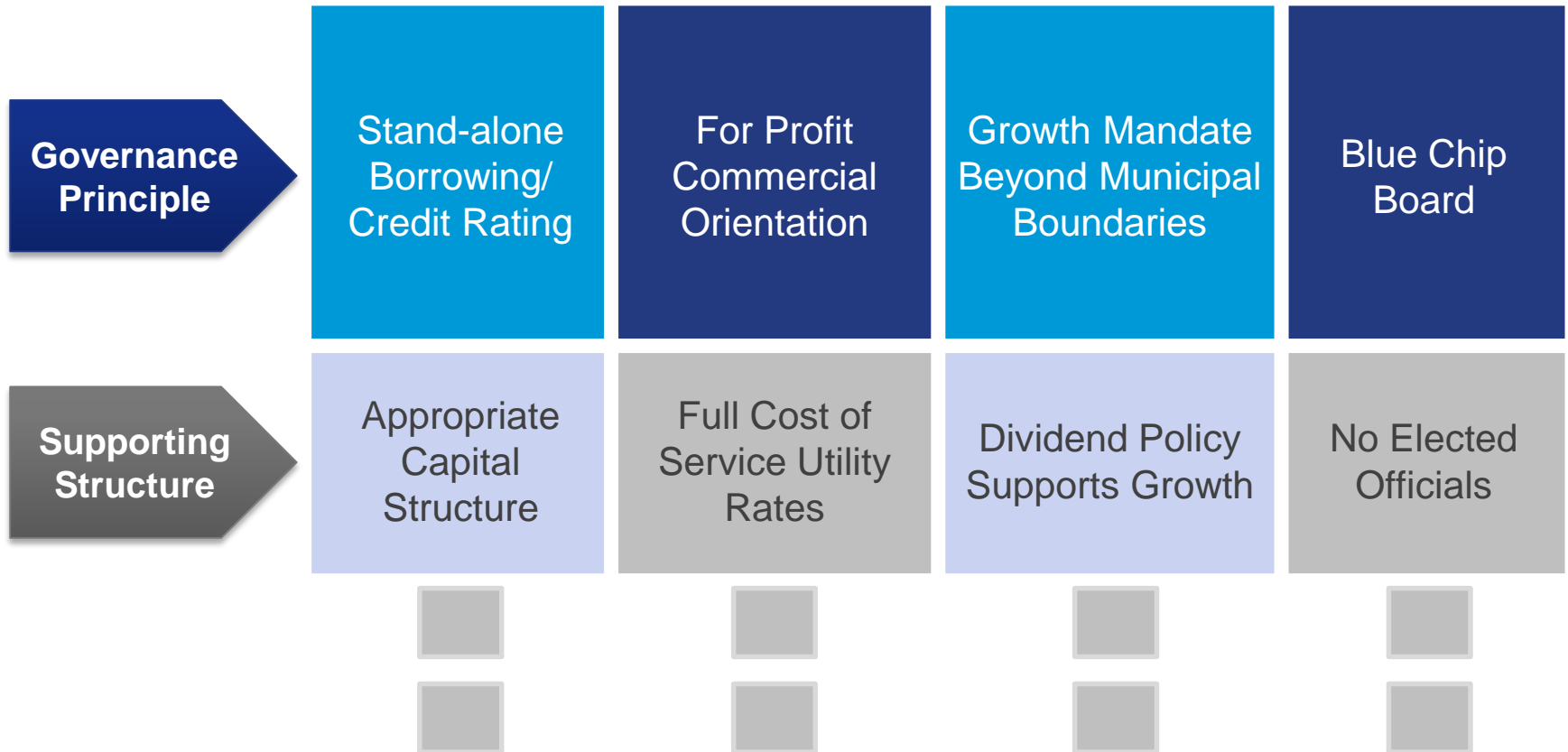
- Builds, owns and operates water, wastewater and electrical transmission distribution infrastructure in the United States and Canada
 - Narrowly-held private corporation with \$5.4 billion in assets across Canada and the United States
 - Serves over 1.5 million people in 80 communities
 - Largest private water provider in Arizona and New Mexico
- Sole shareholder is City of Edmonton
 - Became a stand-alone corporation in 1996 and marked 120 years in 2013
 - Independent Board of Directors operates at arm's length from shareholder
 - Raises its own debt without credit support from the City
 - Credit rating is A- (S&P) and A low (DBRS)
- Reports on SEDAR

Assets: \$5,447 M

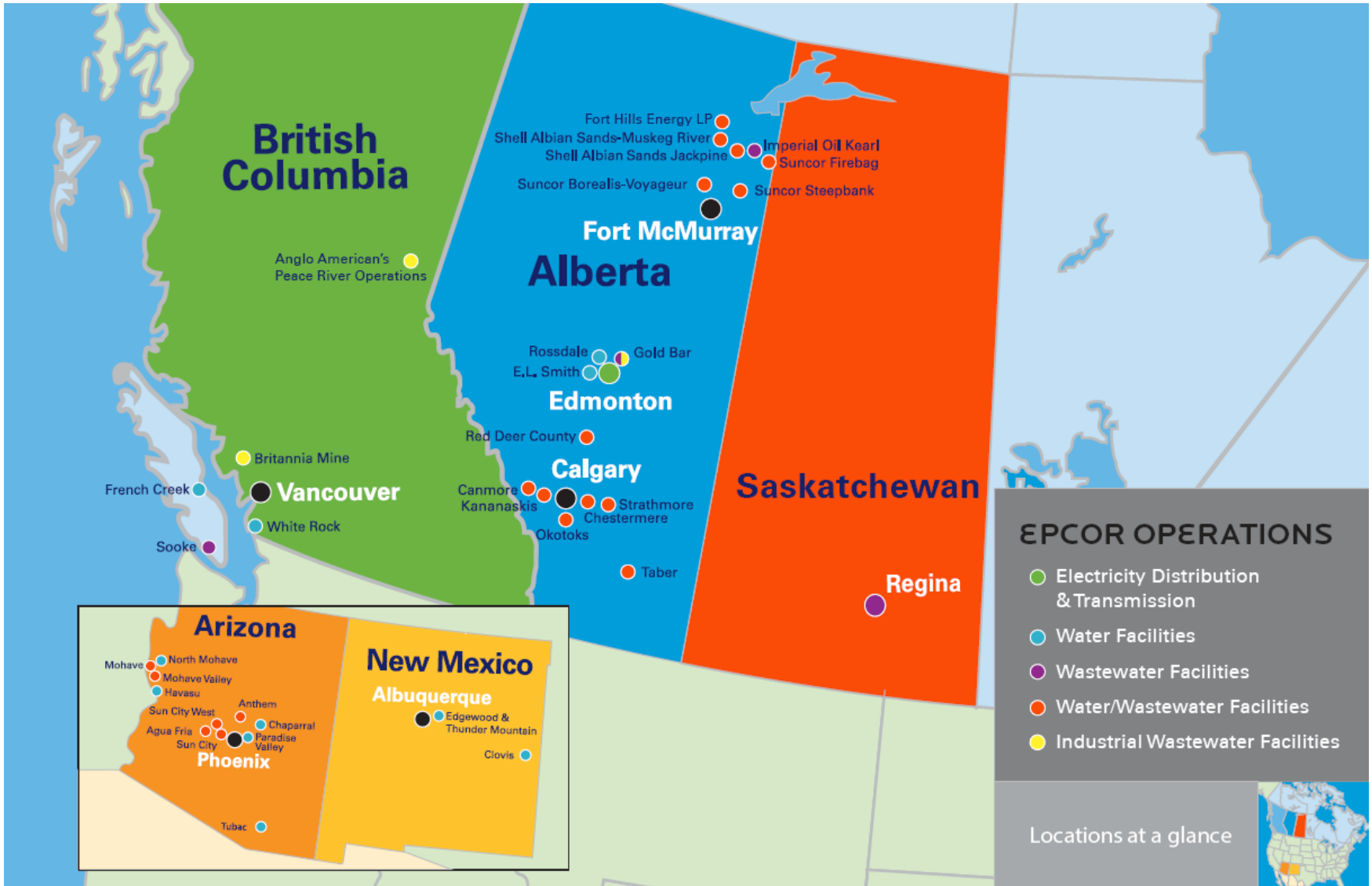
Revenue: \$1,955 M

Employees: 2,800

EPCOR's Governance



About EPCOR





WATER PARTNERSHIP SOLUTIONS THAT DELIVER

**LEARN MORE ABOUT HOW EPCOR
DESIGNS, BUILDS, FINANCES AND
OPERATES INNOVATIVE WATER
SOLUTIONS:**

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