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GTA IN BRIEF

Strong 905 industrial growth

February 16 the **Ryerson University Centre for Urban Research and Land Development** released [charts](#) showing that the four 905 regions—**Peel, Halton, York and Durham**—are absorbing the vast majority of the Greater Toronto Area’s new industrial building market. The charts show that in 2015 these four regions accommodated 98 per cent of new industrial construction in the GTA. By contrast, the **City of Toronto** is highly constrained due to a shortage of vacant industrial land. The charts confirm that industrial building markets in the 905 area and Toronto continue to have low vacancy rates and rising rents. This is the third consecutive year that industrial floor space construction throughout the GTA exceeded 5-million ft².