

Eric Kam
Curriculum Vitae
1 June 2023

Degrees

PhD, Economics, York University, 2000
MA, Economics, York University, 1993
BA, Economics, York University, 1991

Citizenship

Canadian

Address

Toronto Metropolitan University
350 Victoria Street
Toronto, Canada, M5B2K3
erickam@torontomu.ca
416.979.5000, x.556841

Current Appointments

Professor, Department of Economics, Toronto Metropolitan University, 2023-
Undergraduate Program Director, Department of Economics, International Economics and Finance,
Toronto Metropolitan University, 2003-2010, 2022-
Economics Coordinator, Toronto Metropolitan University International College, 2022-

Past Appointments

Associate Professor, Department of Economics, Toronto Metropolitan University, 2005-2023
True Visitor, Department of Economics and The Glendon School of Public and International Affairs,
Glendon College, York University, 2018-2021
Director, Learning and Teaching Office, Toronto Metropolitan University, 2014-2018
Lecturer, Department of Economics, University of Toronto, 2017-2018
Teaching Chair, Faculty of Arts, Toronto Metropolitan University, 2013-2014
Assistant Professor, Department Economics, Toronto Metropolitan University, 2001-2005
Limited Term Faculty, Department of Economics, Huron University College, Western University,
2000-2001

Honours

President's Award for Teaching Excellence, 2013
President's Appointment, Lead Investigator, Productivity and Innovation Fund, 2013-2015
Professor Who Made a Mark, 2013, 2015
TV Ontario's Big Ideas Best Lecturer Competition, 2010

Grants

Faculty of Arts Travel Grant, 2012, 2017, 2019, \$5000
Learning and Teaching Office Teaching Diversity Fund, 2015, \$8000
Vice President Academic Productivity and Innovation Fund, 2013, \$5000
Vice President Academic Conference Funding, 2012, \$5000
Faculty of Arts Conference Funding, 2012, \$5000
Vice President Research and Innovation Undergraduate Research Opportunity, 2010, \$3000
Faculty of Arts Research Funding, 2003, \$10,000
Vice President Research and Innovation New Faculty Development, 2003, \$5000

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Publications

Journals

- Kam, Eric, and Parisa Pourakarimi (2022) "The effectiveness of R&D and Advertising on Firm Performance in High-Tech Industries: Evidence from the United States Information and Communications Technology Industry," *Journal of Quantitative Economics*, <https://doi.org/10.1007/s40953-022-00302-1>
- Kam, Eric, and John Smithin (2022) "Money and economic growth revisited," *Theoretical Economics Letters*, 12, 1-5
- Kam, Eric, John Smithin, and Aqeela Tabassum (2020) "The Long-Run Non-Neutrality of Monetary Policy: A General Statement in a Dynamic General Equilibrium Model," *Review of Political Economy*, 31, 202-217
- Kam, Eric, and Mohammad Salahuddin (2019) "The Relationship between Growth and Remittances," *Journal of Banking and Finance Management*, 2, 1-3
- Kam, Eric (2013) "A Tale of Two Motives: Endogenous Time Preference, Cash-in-Advance Constraints and Monetary Policy," *Modern Economy* 4, 427-430
- Kam, Eric, and Mostafizur Rahman (2012) "Causality Between International Trade, Export Instability and Economic Growth in Bangladesh," *Journal of International Finance Studies*, 12, 59-65
- Kam, Eric, and John Smithin (2012) "A Simple Theory of Banking and the Relationship Between Commercial Banks and the Central Bank," *Journal of Post Keynesian Economics* 34, Spring, 545-550
- Kam, Eric, and John Smithin (2008) "Unequal partners: The Role of International Financial Flows and the Exchange Rate Regime," *Journal of Economic Asymmetries*, 5, 125-137
- Kam, Eric, and Mohammed Mohsin (2006) "Monetary Policy and Endogenous Time Preference," *Journal of Economic Studies* 33, 52-67
- Kam, Eric, and John Smithin (2005) "Notes on Money, Credit and Banking in the Process of Economic Development," *Economia Informa* 337, 6-16
- Kam, Eric (2005) "A Note on Time Preference and the Tobin Effect," *Economics Letters* 89, 127-132
- Kam, Eric, and John Smithin (2004) "Monetary Policy and Demand Management for the Small Open Economy in Contemporary Conditions with (Perfectly) Mobile Capital," *Journal of Post Keynesian Economics* 26, 679-694
- Kam, Eric (2004) "A Note on Cash-in-Advance Constraints in Continuous Time," *Economics Bulletin* 5, 1-8
- Kam, Eric, and Paul Missios (2003) "Wealth Effects in a Cash-in-Advance Economy," *Economics Bulletin* 5, 1-7

Book Chapters

- Kam, Eric (2022) "In defense of flexible exchange rates in a small open capitalist economy," in *Some Unsettled Questions in Monetary Macroeconomics*, Steven Pressman and John Smithin, eds., London, Palgrave Macmillan, 217-235, <https://doi.org/10.1007/978-3-031-11240-9>
- Kam, Eric, and John Smithin (2020) "Hicks on Hayek, Keynes and Wicksell," in *Economic Growth and Macroeconomic Stabilization Policies in Post-Keynesian Economics: Essays in Honor of Marc Lavoie and Mario Seccareccia: Book Two*, Hassan Bougrine and Louis-Philippe Rochon, eds., Cheltenham, Edward Elgar, 107-120
- Kam, Eric, and John Smithin (2012) "Capitalism in One Country: A Re-examination of Mercantilist Systems from The Financial Point of View," in *Monetary Policy and Central Banking: New Directions in Post-Keynesian Theory*, eds., Louis-Philippe Rochon and Salewa Olawoye, Cheltenham, Edward Elgar, 37-52

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- Kam, Eric, and John Smithin (2011) "Capitalismo en un Solo Pais? Un Re-valoracion de los Sistemas Mercantistas Desde el Punto Visto Financiero," in *Las Instituciones Financieras y el Crecimiento Economico en el Contexto de la Dominacion del Capital Financiero*, eds., Naomi Levy-Orlik and Teresa Lopez-Gonzalez, Mexico City, Juan Pablo, 37-58
- Kam, Eric (2007) "Endogenous Time Preference, Cash-in-Advance Economies, and the Tobin Effect," in *Functional Structure Inference: International Symposia in Economic Theory and Econometrics*, Volume 18, eds., William Barnett and Apostolos Serletis, London, Elsevier, 335-348
- Kam, Eric, and John Smithin (2004) "Monetary Policy and Demand Management for the Small Open Economy in Contemporary Conditions with (Perfectly) Mobile Capital," *Journal of Post Keynesian Economics* 26, 679-694
- Cater, Bruce, and Eric Kam (2002) "Maurice Allais: An Applied Micro-theorist and the Laureate of 1988," in *Nobel Laureates on the Frontiers of Economics: A Popular Reading*, ed., Abu Wahid, Westport, Greenwood Press

Keynotes

- "Recession to Depression: Post-Pandemic Inflation and the Quest for Greater Economic Certainty," Linitzer Benefit Society, 2023
- "Recession to Depression: Post-Pandemic Inflation and the Quest for Greater Economic Certainty," Humanizing Change, IDC World-Source Insurance Network Workplace Solutions, Annual General Sales Meeting, 2022
- "Searching for Tools of Mass Instruction, Teaching in Focus Conference," York University, 2019
- "The Impact of Continuing Education on Undergraduate Economics," Masterclass, G. Raymond Chang School of Continuing Education Awards Night, Toronto Metropolitan University, 2015
- "Economic Literacy: A New Model for Teaching Principles Economics," G. Raymond Chang School of Continuing Education Awards Night, Toronto Metropolitan University, 2016
- "Be Better," Faculty of Arts Convocation Address, 2013
- "Strategic Complementarities: Teaching Economics and Selling Economics," McGraw-Hill Education, Niagara on the Lake, 2009, Pearson Education, Lake Rosseau, 2007

Presentations

- "The Effectiveness of R&D and Advertising on Firm Performance in High-Tech Industries: Evidence from the U.S. Information and Communications Technology Industry," Canadian Economic Association Annual Meeting, Simon Fraser University, 2021
- "Economic Literacy: A New Model for Teaching Principles Economics," Conference for Teaching and Research in Economic Education, Denver, 2017, Canadian Economic Association Annual Meeting, University of Ottawa, 2016, Glendon College, York University, 2019, Toronto Metropolitan University, 2017, Toronto Metropolitan University, 2016
- "Teaching Large Classes," Conference for Teaching and Research in Economic Education, St. Louis, 2019, Glendon College, York University, 2019, Toronto Metropolitan University, 2018, Toronto Metropolitan University, 2017, Toronto Metropolitan University, 2016, Toronto Metropolitan University, 2015, Toronto Metropolitan University, 2014, Toronto Metropolitan University, 2013, Toronto Metropolitan University, 2012, Toronto Metropolitan University, 2011, Toronto Metropolitan University, 2003, Toronto Metropolitan University, 2004
- "Rethinking the Theory of Money, Credit and Macroeconomics: A New Statement for the 21st Century," History of Economics Society Annual Meeting, New York, 2019

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- “The Long-Run Non-Neutrality of Monetary Policy: A General Statement in a Dynamic General Equilibrium Model,” History of Economics Society Annual Meeting, New York, 2019, York University, 2018, History of Economics Society Annual Meeting, University of Ottawa, 2016, York University, 2014
- “Classroom Management,” Toronto Metropolitan University, 2014, Toronto Metropolitan University, 2015, Toronto Metropolitan University, 2016, Toronto Metropolitan University, 2017, Toronto Metropolitan University, 2018
- “Successful Day One Lecture Strategies,” Toronto Metropolitan University, 2018, Toronto Metropolitan University, 2017, Toronto Metropolitan University, 2016, Toronto Metropolitan University, 2015, Toronto Metropolitan University, 2014
- “Building a Teaching Dossier,” Toronto Metropolitan University, 2014, Toronto Metropolitan University, 2015, Toronto Metropolitan University, 2016, Toronto Metropolitan University, 2017, Toronto Metropolitan University, 2018
- “Hicks on Hayek, Keynes, and Wicksell,” Canadian Economic Association Annual Meeting, Toronto Metropolitan University, 2015, History of Economics Society Annual Meeting, New York, 2019, York University, 2016
- “A Rehabilitation of the Model of Effective Demand from Chapter 3 of Keynes (1936) General Theory,” Canadian Economic Association Annual Meeting, Brock University, 2012, Eastern Economic Association Annual Meeting, Boston, 2012
- “A Simple Theory of Banking and the Relationship between Commercial Banks and the Central Bank,” Canadian Economic Association Annual Meeting, Laval University, 2010, Eastern Economic Association Annual Meeting, Boston, 2012, York University, 2012, York University 2011
- “Capitalism in One Country: A Re-examination of Mercantilist Systems from The Financial Point of View,” Canadian Economic Association Annual Meeting, Laval University, 2010, York University, 2010, York University, 2009
- “Cash-in-Advance Constraints, Time Preference and the Mundell-Tobin Effect,” Canadian Economic Association Annual Meeting, Concordia University, 2006, Canadian Economic Association Annual Meeting, Toronto Metropolitan University, 2004, York University, 2003, Canadian Economic Association Annual Meeting, University of Calgary 2002, York University, 2005, Western University, 2001, Toronto Metropolitan University, 2001, Huron University, 2001, Wilfred Laurier University, 2001, University of Waterloo, 2000, Canadian Economic Association Annual Meeting, McGill University, 2001
- “Endogenous Time Preference and the Microeconomic Foundations of the Mundell-Tobin Effect,” Bank of Canada, 2000, York University, 1999, York University, 2000, York University, 2001, University of Manitoba, 2000, University of Waterloo, 2000, University of Toronto, 1999, Canadian Economic Association Annual Meeting, Toronto Metropolitan University, 2004, York University, 2002
- “Unequal Partners: The Role of International Financial Flows and the Exchange Rate Regime,” York University, 2007, York University, 2008
- “Monetary Policy and Demand Management for the Small Open Economy in Contemporary Conditions with Perfectly Mobile Capital,” York University, 2003, Canadian Economic Association Annual Meeting, McMaster University, 2005
- “Notes on Money, Credit, and Banking in the Process of Economic Development,” York University, 2004

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Teaching

Toronto Metropolitan University

ECN 104, Introductory Microeconomics
ECN 204, Introductory Macroeconomics
ECN 301, Intermediate Macroeconomics I
ECN 506, Money and Banking
ECN 600, Intermediate Macroeconomics II
ECN 801, Engineering Economics
ECN 815, Advanced Macroeconomics
EF 8911, International Macroeconomics
EF 8943, Monetary Economics

Glendon College, York University

ECON 1000, Introduction to Microeconomics
ECON 1010, Introduction to Macroeconomics
ECON 2200, Macroeconomic Theory
ECON 4320, Advanced Topics in Monetary Economics
PIA 6002, Economics and Public Policy

Huron University College, Western University

EC 1021, Principles of Microeconomics
EC 1022, Principles of Macroeconomics
EC 2220, Intermediate Macroeconomics I
EC 2221, Intermediate Macroeconomics II
EC 3313, Research Methods
EC 3320, Advanced Macroeconomics

University of Toronto

ECO 105Y, Economics for Non-Majors

Curricular Design

Bachelor of Arts in Arts and Contemporary Studies
Bachelor of Arts in International Economics and Finance
Bachelor of Commerce in Economics and Management Science
Doctor of Philosophy in Economics
Master of Arts in Applied Economics
Master of Arts in International Economics and Finance

Course Design

ECN 101, Principles of Microeconomics
ECN 201, Principles of Macroeconomics
ECN 104, Introductory Microeconomics
ECN 204, Introductory Macroeconomics
ECN 301, Intermediate Macroeconomics I
ECN 506, Money and Banking
ECN 512, Central Banking and Monetary Policy in Canada
ECN 600, Intermediate Macroeconomics II
ECN 722, The Economics of Sports

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ECN 815, Advanced Macroeconomics
EF 8902, Macroeconomic Theory
EF 8911, International Macroeconomics
EF 8943, Monetary Economics

Graduate Supervision

Di Tang, 2018
Daniel Karapalevski, 2015
Maja Savinovic, 2013
Nadia Mostafa, 2013
SM Mostafizur Rahman, 2013
Eklimur Raza, 2012
Filmer Chu, 2012
Prakash Bartaula, 2012
SM Moksedur Rony Rahman, 2012
Amena Naeem, 2011
Dmitry Sanko, 2011
Maher Tayara, 2011
Rachael Akanmu, 2011
Sagal Dualeh, 2011
Eric Makimian, 2010
Erica Cain, 2010
Guang Yang, 2010
Ling Ling Zhuang, 2010
Nadina Taylor, 2010
Yanru Li, 2010
Patrick Goodale, 2009
Viktorija Karklinevskaja, 2009
Ali Lakhani, 2007
Yiping Jin, 2007
Xin Eric Liang, 2007
Cindy Loo, 2007

Undergraduate Supervision

David Collett, 2018
Afeworki Gebrekerestos, 2016
Sze Cheung, 2016
Albert Zhang, 2016
Reuben Morrow, 2015
Adam Barski, 2014
Ling Chun Hung, 2014
Saliha Zahid, 2014
Sean Vair, 2014
Freba Nero, 2013
Holger Dharda, 2013
Joseph Zawawi, 2013
Malka Auerbach, 2013
Renato Kllapi, 2013

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Geri Kraja, 2013
Joseph Waddington, 2012
Simon Beneteau, 2012
Matthew Gip, 2012
Cynthia Siddalak, 2012
Inna Ilyantseva, 2012
Adam Shier, 2011
Arsen Dervishyan, 2011
Carrie Fumerton, 2011
Ioana Herciu-Ivascu, 2011
Marisa Grace, 2011
Matthew Foulon, 2011
Miles Mariano, 2011
Daniela Velizarova, 2010
Leemarc Lao, 2010
Mehrddad Nasser, 2010
Evgeny Kalmanson, 2009
Nadina Taylor, 2009
Delia Toader, 2009
Chris Henry, 2009
Boris Liao, 2009
Saroosh Syed, 2009
Avinash Singh, 2008
Vira Gimova, 2008
Muddassir Laique, 2008
Ivonne Nadvornianski, 2007
Emina Begovic, 2007
Gabriela Witek, 2007
Rhaul Allen, 2007
Allison Cassie, 2006
Ronald Lander, 2006
Bojana Zindovic, 2006
Sharon Ho, 2005
Katerina Liberman, 2005
Grey Van Der Meer, 2005
David Belgiorgio, 2004
Wesley Ollsen, 2004

Research Assistants

Nafiz Miah, 2022-2023
Julia Marsala, 2022-2023
Pary Sulaimankhel, 2015-2018
Eli Otis, 2017
Victoria Figeroa, 2017
Sahba Ghiasi Hafezi, 2016
Joanna Tsanis, 2015-2016
Pary Sulaimankhel, 2016
Veronica Chernyavsky, 2016

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Zohra Jamasi, 2015
Jocelyn Wright, 2015
Emily Lau, 2013
Malka Auerbach, 2012
Ravroop Gill, 2012-2013
Alena Samoday, 2012
Carly Basian, 2011-2012
Fatemah Rasoulia, 2012
Marisa Grace, 2012
SM Mostafizur Rahman, 2012
Elisa Echeverria, 2011
Carrie Fumerton, 2011
Nadina Taylor, 2008-2011
Brian Seong, 2010
Erica Cain, 2010
Nitin Dadar, 2010
Evgeny Kalmanson, 2008-2009
Joseph Keating, 2009
Amanda Bond, 2009
John Scioli, 2009
Tijana Boskovic, 2008
Nadine Magboo, 2007
Ivonne Nadvornianski, 2007
Bojana Zindovic, 2006
Olabukola Sorinmade, 2005
David Belgiorgio, 2004
Wesley Ollsen, 2004
Tasha Williams, 2003

Service

University

Academic Governance and Priorities Committee, 2012-2018
Chair, Productivity and Innovation Fund, 2013-2015
Classroom Improvement Initiative Committee, 2016-2018
Director, Learning and Teaching Office, 2014-18
President's Entrance Scholarship Committee, 2022-2022
Search Committee, Associate Chief Librarian, 2014
Search Committee, Vice Provost, Academic, 2015
Senate Learning and Teaching Committee, 2013-2018
Senate, 2012-2018
Sneak Peak Lecture, 2011
Steering Committee, Senate Policy 63, 2020-2021
Teaching Diversity Fund, Adjudication Committee, 2014-2018
Terrance Grier Entrance Scholarship Selection Committee, 2022
Universities Fair Representative, 2001-2019

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Faculty of Arts

Search Committee, Program Director, Arts and Contemporary Studies, 2023
President's Entrance Award Committee, 2023
Reinstatement Committee, 2003-2023
Mock Lecture, 2023
Teaching Awards Committee, 2013-2014, 2020-2023
Search Committee, Associate Dean of Arts, Undergraduate Programs, 2022
Search Committee, Associate Dean of Arts, Innovations in Teaching and Learning, 2021
Dennis Mock Award Adjudication, 2010, 2011, 2018, 2021
Arteries Adjudication, 2011-2012, 2017-2018
Learning and Teaching Enhancement Fund Adjudication, 2010-2018
Standing Appeals, 2011-2014
Gold Medal Selection Committee, 2008, 2014
Learning and Teaching Committee, 2004-2014
Teaching Chair, 2013-2014
Liberal Studies Council, 2009-2013
Liberal Studies Subcommittee, 2009-2013
Promotions Committee, 2009-2010
Search Committee, Associate Dean of Arts, Students and Programs, 2007
Workload Norms Committee, Faculty of Arts, 2005-2009

Department of Economics

Liberal Studies Subcommittee, 2022-2023
Macroeconomics Subcommittee, 2022-2023
Microeconomics Subcommittee, 2022-2023
Quantitative Subcommittee, 2022-2023
Student Affairs Committee, 2022-2003
Contract Lecturer Appointment Committee, 2022-2023
Elective Subcommittee, 2022-2023
G. Raymond Chang School of Continuing Education Subcommittee, 2022-23
Department Evaluation Committee, 2013-18, 2021-2023
Introductory Microeconomics and Macroeconomics Committee, 2012-2013, 2018-2023
Undergraduate Program Director, 2002-2010, 2022-2023
Teaching Awards Committee, Ted Rogers School of Management, 2022
Continuing Education Subcommittee, 2021-2022
External Liaison, 2021-2022
Search Committee, Chair, 2015, 2021, 2022
Learning and Innovative Teaching, Ted Rogers School of Management, 2021-2022
Travel Grant Committee, 2001-2005, 2010-2014, 2018-2019
Department Hiring Committee, 2013, 2016-2017
Alumni Liaison Director, 2012-2013
Acting Chair, January 2010
Co-Chair, Periodic Program Review, International Economics and Finance, 2008
Chair, Contract Lecturer Appointment Committee, 2003-2010
Chair, Department Appointments Committee, 2003-2010
Chair, Department Council, 2003-2010
Chair, Economics and Management Science Curriculum Committee, 2003-2010
Chair, International Economics and Finance Curriculum Committee, 2003-2010

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Appeals Adjudication, Department of Economics, 2001-2010
Awards Adjudication, Department of Economics, 2001-2010
Service Curriculum Committee, 2001-2003
Student Exchange Committee, 2001-2005

Yeates School of Graduate Studies

Internal Examiner, PhD Defense, Kushi Patel, Department of Psychology, 2023
Chair, PhD Defense, Adrianna Ruggiero, Department of Psychology, 2022
Chair, PhD Defense, Alanna Singer, Department of Psychology, 2022
Chair, PhD Defense, Alessandra Gallo, Department of Psychology, 2022
Chair, PhD Defense, Katie Stewart, Department of Psychology, 2022
Chair, PhD Defense, Lillian Krantz, Department of Psychology, 2023
Chair, PhD Defense, Majid Nia, Department of Chemical Engineering, 2022
Chair, PhD Defense, Moein Balouchi, Department of Chemical Engineering, 2022
Chair, PhD Defense, Mouthana Zouri, Department of Computer Science, 2022
Chair, PhD Defense, Shira Segal, Department of Psychology, 2022
Chair, PhD Defense, Anabelle Sibalis, Department of Psychology, 2021
Chair, PhD Defense, Bailee Malivoire, Department of Psychology, 2021
Chair, PhD Defense, Erin Orr, Department of Psychology, 2021
Chair, PhD Defense, Mohammed Awad, Department of Chemical Engineering, 2021
Chair, PhD Defense, Peter Egeto, Department of Psychology, 2021
Chair, PhD Defense, Rebecca Hii, Department of Psychology, 2021
Search Committee, Dean of Graduate Studies, 2007

External Examiner

General Arts and Science, Sheridan College, 2023
Bachelor of Science in Financial Analytics, Trent University, 2019
Dr. Iris Au, Promotion, Promotion, University of Toronto, 2019
Dr. Nicolas-Guillaume Martineau, Tenure, Glendon College, 2018
Dr. Reed Collis, PhD Economics, York University, 2018
Hadeel Baraka, MA Economics, Trent University 2017
Dr. Aqeela Tabassum, PhD Economics, York University, 2013
Ryan Kwan, MA Economics, Trent University, 2013
Dr. Can Erutku, Tenure, Glendon College, York University, 2011
Dr. Rafael Gomez, Tenure, Glendon College, York University, 2006

Corus Entertainment Weekly Media

The John Oakley Show, CFIQ, 640 Toronto
Hamilton Today with Scott Thompson, CHML 900 Hamilton
The Roy Green Show, Corus Radio Network
The Scott Radley Show, CHML 900 Hamilton
Toronto Today with Greg Brady, CFIQ 640 Toronto
The Mike Smyth Show, 980 CKNW Vancouver

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Referee

Applied Economics Letters, Canadian Journal of Economics, Eastern Economic Journal, Journal of Economic Asymmetries, Journal of International Development, Journal of International Finance Studies, Journal of Macroeconomics, Journal of Political Economy, Journal of Post Keynesian Economics, Journal of Systems, Economics Bulletin, Economics Letters, Economic Modeling, Empirical Economics, Journal in the History of Economic Thought, International Journal of Political Economy, International Review of Applied Science and Systems Engineering, Journal of Quantitative Economics, Macroeconomic Dynamics, Mathematical Social Sciences, Metroeconomica, Modern Economy, Review of Keynesian Economics, Review of Political Economy