

**Dr. Avrum Eric Kam**  
Curriculum Vitae  
June 2020

**Address**

Faculty of Arts  
Department of Economics  
Ryerson University  
350 Victoria Street  
Toronto, Canada M5B2K3  
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[erickam@arts.ryerson.ca](mailto:erickam@arts.ryerson.ca)  
647.680.6183  
416.979.5000

**Citizenship**

Canadian

**Current Position**

Associate Professor with Tenure, Department of Economics, Ryerson University, 2005-present

**Previous Positions**

True Visitor, Department of Economics, Glendon College, York University, 2018-2020  
Director, Learning and Teaching Office, Ryerson University, 2014-2018  
Lecturer, Department of Economics, University of Toronto, 2017-2018  
Faculty of Arts Teaching Chair, Ryerson University, 2013-2014  
Undergraduate Program Director, Department of Economics, Ryerson University 2003-2010  
Assistant Professor (Tenure Track), Department of Economics, Ryerson University 2001-2005  
Limited Term Faculty, Department of Economics, Huron College, Western University, 2000-2001

**Education**

Ph.D. Economics, York University, 2000  
M.A. Economics, York University, 1993  
B.A. Economics, York University, 1991

**Internal Grants**

Department of Economics, Conference, 2012  
Faculty of Arts, Travel, 2012, 2017, 2019  
Faculty of Arts, Research, 2003  
Vice Provost Academic, Productivity and Innovation Fund, 2013  
Provost and Vice-President Academic, Conference, 2012  
Learning and Teaching Office, 2015  
Vice President Research and Innovation, New Faculty Development, 2003  
Vice President Research and Innovation, Undergraduate Research Opportunity, 2010

**Awards**

President's Award for Teaching Excellence, 2013  
Professor Who Made A Mark, 2015, 2013

## Refereed Publications

1. Kam, Eric, and John Smithin (2020) "Hicks on Hayek, Keynes and Wicksell," in *Economic Growth and Macroeconomic Stabilization Policies in Post-Keynesian Economics: Essays in Honor of Marc Lavoie and Mario Seccareccia: Book Two*, H. Bougrine and L-P. Rochon (eds.), Cheltenham, Edward Elgar, 107-120
2. Kam, Eric, John Smithin, and Aqeela Tabassum (2020) "The Long-Run Non-Neutrality of Monetary Policy: A General Statement in a Dynamic General Equilibrium Model," *Review of Political Economy*, 31, 202-217
3. Kam, Eric, and Mohammad Salahuddin (2019) "The Relationship between Growth and Remittances," *Journal of Banking and Finance Management*, 2, 1-3
4. Kam, Eric (2013) "A Tale of Two Motives: Endogenous Time Preference, Cash-in-Advance Constraints and Monetary Policy," *Modern Economy* 4, 427-430
5. Kam, Eric, and Mostafizur Rahman (2012) "Causality Between International Trade, Export Instability and Economic Growth in Bangladesh," *Journal of International Finance Studies*, 12, 59-65
6. Kam, Eric, and John Smithin (2012) "Capitalism in One Country: A Re-examination of Mercantilist Systems from The Financial Point of View," in *Monetary Policy and Central Banking: New Directions in Post-Keynesian Theory*, eds., L.-P. Rochon and S. Olawoye, Cheltenham, Elgar, 37-52
7. Kam, Eric, and John Smithin (2012) "A Simple Theory of Banking and the Relationship Between Commercial Banks and the Central Bank," *Journal of Post Keynesian Economics* 34, Spring, 545-550
8. Kam, Eric, and John Smithin (2011) "Capitalismo en un Solo Pais? Un Re-valoracion de los Sistemas Mercantalistas Desde el Punto Visto Financiero," in *Las Instituciones Financieras y el Crecimiento Economico en el Contexto de la Dominacion del Capital Financiero*, eds., N. Levy Orlik, and T. Lopez-Gonzalez, Mexico City, Juan Pablo, 37-58
9. Kam, Eric, and John Smithin (2008) "'Unequal partners': The Role of International Financial Flows and the Exchange Rate Regime," *Journal of Economic Asymmetries*, 5(1), 125-137
10. Kam, Eric (2007) "Endogenous Time Preference, Cash-in-Advance Economies and the Tobin Effect," in *Functional Structure Inference: International Symposia in Economic Theory and Econometrics*, Volume 18 (ISETE), eds., W. Barnett, and A. Serletis, London, Elsevier
11. Kam, Eric, and Mohammed Mohsin (2006) "Monetary Policy and Endogenous Time Preference," *Journal of Economic Studies* 33, 52-67
12. Kam, Eric, and John Smithin (2005) "Notes on Money, Credit and Banking in the Process of Economic Development," *Economia Informa* 337, November-December, 6-16
13. Kam, Eric (2005) "A Note on Time Preference and the Tobin Effect," *Economics Letters* 89, 127-132

14. Kam, Eric, and John Smithin (2004) "Monetary Policy and Demand Management for the Small Open Economy in Contemporary Conditions with (Perfectly) Mobile Capital," *Journal of Post Keynesian Economics* 26, Summer, 679-694
15. Kam, Eric (2004) "A Note on Cash-in-Advance Constraints in Continuous Time," *Economics Bulletin* 5, 1-8
16. Kam, Eric, and Paul Missios (2003) "Wealth Effects in a Cash-in-Advance Economy," *Economics Bulletin* 5, 1-7
17. Cater, Bruce, and Eric Kam (2002) "Maurice Allais: An Applied Micro-theorist and the Laureate of 1988," in *Nobel Laureates on the Frontiers of Economics: A Popular Reading*, eds., A. Wahid, and J. Hasty, Westport, Greenwood Press

### **Presentations**

"A Rehabilitation of the Model of Effective Demand from Chapter 3 of Keynes (1936) *General Theory*," CEA, Brock University, 2012

"A Simple Theory of Banking and the Relationship between Commercial Banks and the Central Bank," CEA, Laval University, 2010; EEA, Boston, 2012; York University, 2011, 2012

"Capitalism in One Country: A Re-examination of Mercantilist Systems from the Financial Point of View," CEA, Laval University, 2010; York University, 2009, 2010

"Cash-in-Advance Constraints, Time Preference and the Mundell-Tobin Effect," Western University, 2001; Ryerson University, 2001; Huron University College, Western University, 2001; Wilfred Laurier University, 2001; University of Waterloo, 2000; CEA, McGill University, 2001; York University, 2013, 2005; CEA, Concordia University, 2006; CEA, Ryerson University, 2004; CEA, University of Calgary, 2002

"Classroom Management," Ryerson University, 2014-2018

"Continuing Education and its Impact on Undergraduate Economics," Keynote Address, G. Raymond Chang School of Continuing Education, Ryerson University, 2015

"Economic Literacy: A New Model for Teaching Principles Economics," Glendon College, York University, 2019, Ryerson University, 2017, 2016, 2016; Conference on Teaching and Research in Economic Education (CTREE), Denver, 2017; CEA, University of Ottawa, 2016

"Endogenous Time Preference and the Microeconomic Foundations of the Mundell-Tobin Effect", Bank of Canada, 2000; York University, 1999-2001; University of Manitoba, 2000; University of Waterloo, 2000; CEA, University of Toronto, 1999; CEA, Ryerson University, 2004; York University, 2002

"Hicks on Hayek, Keynes, and Wicksell," (HES), New York, 2019, Canadian Economic Association Annual Meeting (CEA), Ryerson University, 2015; York University, 2016

"Monetary Policy and Demand Management for the Small Open Economy in Contemporary Conditions with (Perfectly) Mobile Capital," York University, 2003

“Notes on Money, Credit, and Banking in the Process of Economic Development,” CEA, McMaster University, 2005; York University, 2004

“Rethinking the Theory of Money, Credit and Macroeconomics: A New Statement for the 21st Century,” HES, New York, 2019

“Searching for Tools of Mass Instruction,” Keynote Address, Teaching in Focus Conference, York University, 2019

“Strategic Complementarities Across Teaching Principles Economics and Textbook Representatives,” Keynote Address, McGraw-Hill Publishers, 2009; Keynote Address, Pearson Education, 2007

“Teaching Large Classes,” Ryerson University, 2004, 2011-2018, Glendon College, York University, 2019, CTREE, St. Louis, 2019

“The Long-Run Non-Neutrality of Monetary Policy: A General Statement in a Dynamic General Equilibrium Model,” History of Economics Society Annual Meeting (HES), New York, 2019, York University 2018

“The Non-Neutrality of Monetary Policy: A General Statement in a Discrete General Equilibrium Model,” CEA, University of Ottawa, 2016; Ryerson University, 2015; York University, 2014-2015

“Unequal Partners: The Role of International Financial Flows and the Exchange Rate Regime,” York University, 2007, 2008

### **University Service**

Academic Governance and Priorities Committee, 2012-2018

Acting Chair, Department of Economics, February 2009

Appeals Adjudication, Department of Economics, 2001-2010

Arteries Adjudication, Faculty of Arts, 2011-2012, 2017-2018

Awards Adjudication, Department of Economics, 2001-2010

Chair, Contract Lecturer Appointment Committee, Department of Economics, 2003-2010

Chair, Department of Economics Appointments Committee, 2003-2010

Chair, Department of Economics Council, 2003-2010

Chair, Economics and Management Science Curriculum Committee, 2003-2010

Chair, International Economics and Finance Curriculum Committee, 2003-2010

Chair, Productivity and Innovation Fund, 2013-2015

Classroom Improvement Initiative Committee, 2016-2018

Co-Chair, Periodic Program Review, International Economics and Finance, 2007-2008

Dennis Mock Award Adjudication, 2010-2011, 2018

Department of Economics Alumni Liaison Director, 2012-2013

Department of Economics Appointments Committee, 2007-2008

Department of Economics Evaluation Committee, 2013-2015, 2016-2018

Department of Economics Hiring Committee, 2013, 2016-2017

Department of Economics Service Curriculum Committee, 2001-2003

Department of Economics Student Exchange Committee, 2001-2005

Department of Economics Travel Grant Committee, 2001-2005, 2010-2014, 2018-2019

Director, Learning and Teaching Office, 2014-2018

Discover Ryerson Representative, 2001-2010  
External Examiner, Bachelor of Science in Financial Analytics, Trent University, 2019  
External Examiner, Dr. Can Erutku, Tenure/Promotion, Glendon College, York University, 2011  
External Examiner, Dr. Iris Au, Promotion, University of Toronto, 2019  
External Examiner, Dr. Nicolas-Guillaume Martineau, Tenure, Glendon College, 2018  
External Examiner, Dr. Rafael Gomez, Tenure, Glendon College, York University, 2006  
External Examiner, Dr. Reed Collis, PhD Thesis in Economics, York University, 2018  
External Examiner, Hadeel Baraka, MA Thesis in Economics, Trent University 2017  
External Examiner, Ryan Kwan, MA Thesis in Economics, Trent University, 2013  
Faculty of Arts Convocation Address, 2013  
Faculty of Arts Gold Medal Selection Committee, 2008, 2014  
Faculty of Arts Learning and Teaching Committee, 2004-2014  
Faculty of Arts Liberal Studies Council, 2009-2013  
Faculty of Arts Liberal Studies Subcommittee, 2009-2013  
Faculty of Arts Promotions Committee, 2009-2010  
Faculty of Arts Reinstatement Committee, 2003-2019  
Faculty of Arts Standing Appeals, 2011-2014  
Faculty of Arts Teaching Awards Committee, 2013-2014  
Faculty of Arts Teaching Chair, 2013-2014  
Faculty of Arts Workload Norms Committee, 2005-2009  
Introductory Macroeconomics Subcommittee, 2018-2019  
Introductory Macroeconomics, Reappraisal, 2012-2013  
Introductory Microeconomics Subcommittee, 2018-2019  
Introductory Microeconomics, Reappraisal, 2012-2013  
Keynote Address, Chang School for Continuing Education, 2015  
Learning and Teaching Enhancement Fund Adjudication, 2010-2014  
Productivity and Innovation Fund, Chair, 2013-2016  
Search Committee, Associate Chief Librarian, 2014  
Search Committee, Associate Dean of Arts, 2007  
Search Committee, Dean of Graduate Studies, 2007  
Search Committee, Vice Provost, Academic, 2015  
Senate Learning and Teaching Committee, 2013-2018  
Senate, 2012-2018  
Sneak Peak Lecture, Discover Ryerson, 2011  
Universities Fair Representative, 2001-2019

### **Course | Curricular Design**

Bachelor of Arts in Arts and Contemporary Studies  
Bachelor of Arts in International Economics and Finance  
Bachelor of Commerce in Economics and Management Science  
Doctor of Philosophy in Economics  
Master of Arts in Applied Economics  
Master of Arts in International Economics and Finance  
ECN 101, Principles of Microeconomics  
ECN 201, Principles of Macroeconomics  
ECN 104, Introductory Microeconomics  
ECN 204, Introductory Macroeconomics  
ECN 301, Intermediate Macroeconomics I

ECN 506, Money and Banking  
ECN 512, Central Banking and Monetary Policy in Canada  
ECN 600, Intermediate Macroeconomics II  
ECN 722, The Economics of Sports  
ECN 815, Advanced Macroeconomics  
EF 8902, Macroeconomic Theory  
EF 8911, International Macroeconomics  
EF 8943, Monetary Economics

### **Supervision**

Graduate | 30

Undergraduate | 50

Research Assistants | 30

### **Referee**

Applied Economics Letters, Canadian Journal of Economics, Eastern Economic Journal, Asymmetries, Journal of International Development, Journal of International Finance Studies, Journal of Macroeconomics, Journal of Political Economy, Journal of Post Keynesian Economics, Journal of Systems, Economics Bulletin, Economics Letters, Economic Modeling, Empirical Economics, Economics, Journal in the History of Economic Thought, International Journal of Political Economy, International Review of Applied Science and Systems Engineering, Macroeconomic Dynamics, Mathematical Social Sciences, Metroeconomica, Modern Economy, Review of Keynesian Economics, Review of Political Economy