

**Memorandum of Understanding – 4            BENEFITS FOR RETIREES**

The University has set up a process by which Retirees may purchase medical and dental coverage from specific carriers/insurers for themselves and for their spouses.

The parties agree that the University is not providing this benefit coverage and cannot guarantee eligibility requirements, costs, level of benefits and any other matters related to the purchase of such benefit coverage. These aspects shall be the responsibility of the Retiree and the Carrier (Insurer) selected.

Benefit premiums shall be borne, in their entirety, by the retiree who chooses to participate in and purchases benefit coverage.

The University shall ensure that each member is apprised of this program prior to the member's retirement date, which is to be communicated by the Member to the University in accordance with this collective agreement. In the case of early retirees, the retiree will be informed of the program 2 to 3 months prior to attaining age 65.

It is understood that the provisions of this Memorandum of Understanding do not supersede the provisions for Retirees outlined in Article 12.11 (Benefits).