

Memorandum of Understanding – 18 RYERSON RETIREMENT PENSION PLAN

This letter will confirm the understanding that the Faculty Association and the University have reached with respect to the Ryerson Retirement Pension Plan.

Effective January 1, 2012 employee and employer contributions to the Ryerson Retirement Pension Plan shall be set at 9.5%.

Effective January 1, 2012 the University will increase the base salary of all Association members by 1.5%.