

**BOARD OF GOVERNORS**  
**Monday, April 29, 2013**  
**Jorgenson Hall – JOR 1410**  
**380 Victoria Street**  
**5:00 p.m. to 7:30 p.m.**

Minutes of a meeting of the Board of Governors of Ryerson University held on Monday, April 29, 2013 at 5:00 p.m. in Jorgenson Hall, JOR-1410.

**ATTENDANCE:**

**Present:** P. Yaffe (Chair), P. Ataei, C-A. Bissonnette, L. Bloomberg, J. Cockwell, J. Fukakusa, B. Halilovic, C. Hilkene, G. Kapelos, S. Kassim, S. Levy, M. Maheux, G. Mak, R. Mendelson, A. Piroosz, K. Raahemifar, H. Rosen, F. Salvati

**Regrets:** M. Al Zaibak, J. Côté-O’Hara, M. Frazer, N. Mohamed, A. Rasoul, B. Richards

**Board Secretariat:**

J. Shin Doi, General Counsel and Secretary of the Board of Governors  
C. Redmond, Governance Officer

**Others Attending:**

J. Isbister, Interim Provost and Vice President Academic  
J. Hanigsberg, Vice President Administration & Finance  
W. Cukier, Vice President Research and Innovation  
A. Levin, Interim Vice Provost Faculty Affairs  
H. Lane Vetere, Vice Provost Students  
P. Stenton, Deputy Provost and Vice Provost University Planning  
J. Winton, Chief Financial Officer and Assistant Vice President Financial Services  
E. McGinn, Assistant Vice-President, Communications, Government and Community Engagement  
E. Stroback, Executive Lead Capital Projects and Real Estate  
A. Casey, Executive Director, Office of the Provost  
M. Ng, Director, Office of the President  
M. Lachemi, Incoming Provost and Vice President Academic  
Sri Krishnan, Incoming Interim Dean, Faculty of Engineering and Architectural Science  
Jan Neiman, Manager, Pension & Benefits, Human Resources

**1. IN-CAMERA DISCUSSION (Board Members Only)**

**END OF IN-CAMERA SESSION**

**2. INTRODUCTION**

## 2.1 Chair's Remarks

The Chair spoke of the book by Ryerson Professor Kamal Al-Solaylee entitled "Intolerable" which each Board member had received and was mentioned in the Faculty of Communication and Design's Transitions Magazine.

The Chair congratulated Stephen Kassim on receiving both the Marion Creery Student Leadership Award and the Dennis Mock Student Leadership Award for outstanding extracurricular contributions to his school.

The Chair thanked John Isbister for providing stewardship in his role as Interim Provost and noted that it was his last Board meeting in that role.

The Chair reminded Board members of the upcoming June Convocations and Honorary Doctorate Dinners

The Chair also spoke of the upcoming Board Dinner which will be held in the Ryerson Image Centre. Invitations will be sent out at the end of May.

The Chair reported that Stephen Kassim and Gerald Mak had requested a few minutes be reserved after the Finance presentation, and before the vote to read statements.

## 2.2 Approval of the April 29, 2013 Agenda

The agenda was approved as presented

## **3. REPORT FROM THE PRESIDENT**

The President thanked Harry Rosen for providing a generous donation that made the Harry Rosen Research Commons possible within the Institute for Stress and Wellbeing Research, Department of Psychology.

The President also thanked Stephen Kassim and Angelo Piroz for their leadership and student engagement across the campus.

The President spoke of the inaugural Management and Confidential Staff ("MAC") conference and how well received it had been. Julia Hanigsberg spoke of the success of the MAC conference, attended by 500 people, part of a suite of initiatives called People First.

Wendy Cukier reported that Ryerson had just recently achieved a milestone and had reached the \$30 million mark in external research funding. Dr. Cukier also reported that this milestone is important because the research environment is increasingly competitive and funding translates into an increase in market share.

The President introduced Erin McGinn as new Assistant Vice-President, Communications, Government and Community Engagement.

At this point Rena Mendelson joined the meeting.

The President mentioned that Ryerson graduate Daniel Guadagnolo had been given the prestigious Canada-US Fulbright student Award.

The President thanked John Isbister, on behalf of the University, for his dedication as interim Provost and Vice President Academic.

The President mentioned the success of the March 28, 2013 Blue and Gold Ball which was attended by 3,000 guests. Board members Jocelyne Côté-O'Hara, Frank Salvati, Stephen Kassim and Carrie-Ann Bissonnette also attended the event.

The President presented a video on a year of sporting events at the Mattamy Athletic Centre which showcased the MAC and its impact on the University.

The President confirmed with Rena Mendelson that the Des McAnuff evening has been postponed.

#### **4. REPORT FROM THE PROVOST AND VICE PRESIDENT ACADEMIC**

(a) Introduction of Sri Krishnan, Interim Dean, Faculty of Engineering and Architectural Science

John Isbister introduced Sri Krishnan, as the Interim Dean, Faculty of Engineering and Architectural Science. Professor Krishnan's one year term begins on May 1<sup>st</sup>.

#### **5. REPORT FROM THE SECRETARY**

(a) Call for Nominations for Appointment of Chair

##### **Election of Board Chair**

Julia Shin Doi outlined the protocols for the nominations of the Chair and Vice Chair and opened up nominations for the election of the Chair of the Board. Stephen Kassim nominated Phyllis Yaffe as Chair and was seconded by Branka Halilovic. The Secretary reminded the nominators that a written confirmation of this nomination must be sent before the May 27 Executive Committee meeting, as well as written consent by the candidate nominated.

#### **6. DISCUSSION ITEMS**

6.1.1 Report from the Chair of the Finance Committee

Michelle Maheux reported that the Finance Committee had recently met to review the 2013-14 budget. Ms. Maheux commended the President and the management for producing a robust and well thought out budget. Ms. Maheux noted that this is the final part of a three part process.

(a) 2013-14 University Budget

The President gave an overview of the budget and reported that it is a balanced budget. It promotes the University's five strategic priorities: high quality, societally relevant undergraduate and graduate programs; student engagement and success; learning and teaching excellence;

scholarly, research and creative (SRC) activity; and, reputation enhancement.

John Isbister spoke of the preparation and consultation that went into creating the budget. This involved regular meetings with Vice Presidents, Deans, financial services, assessing budgets and attending town hall meetings. Dr. Isbister found the process fascinating, consultative, but hard work.

Paul Stenton gave an overview of the budget context, enrollment, incremental revenues, strategic priorities and sources of funding and year end expenditures.

The President spoke of the annual pension deficits of several Ontario Universities of which Ryerson is not one. Ryerson's history of prudent fiscal management and a succession of administrators who made good decisions about the pension was the reason the University did not have pension difficulties.

The President said so many universities are being forced to grow, but Ryerson is in the enviable position of having a large demand.

Janice Winton presented the Operating Budget and the fee schedules.

In summary the 2013-14 Budget continues the momentum on the University's strategic priorities. In order to balance the budget, while supporting these strategic priorities and covering inflationary costs and salary costs, it is recommended that: overall average tuition fees increase by 3% in 2013-14, there be a 3% across-the-board base budget reduction, and strategic budget allocations of \$3.0 million in base expenditures and \$11.0 million in OTO expenditures.

Gerald Mak and Stephen Kassim both made presentations to the Board regarding the 2013-14 Budget. Gerald Mak questioned whether it was in the best interest of the students to have a balanced budget, necessitating fee increases and financial burdens on students. Stephen Kassim stated that no fee increases would reduce the quality of education and any investment in Ryerson's future.

The students were both thanked for the presentations and the vote was called.

It was moved, seconded and carried (one abstention):

**BE IT AND IT IS HEREBY RESOLVED:**

***THAT the 2013-14 Tuition Fees (both Domestic and International); Non tuition-Related Fees; Departmental Lab/Ancillary Fees; Service Fees; Residence Fees and Food Plans be approved as presented.***

It was moved, seconded and carried (one abstention):

**BE IT AND IT IS HEREBY RESOLVED:**

***THAT the 2013-14 Budget be approved as presented***

## 6.2 Report from the Chair of the Employee Relations and Pension Committee

Chris Hilken reported that the Employee Relations and Pensions Committee met on Thursday, April 18. At that meeting a representative from our actuaries Towers Watson presented information on the proposed assumption changes and funded status projections. The Committee recommended approval of two other matters: an amendment to the Ryerson Retirement Pension Plan and an adjustment to the maximum level of administrative expenses payable from the RRPP Fund in any year. The Annual Report on Environmental Health and Safety was presented. That report will be brought to the June Board meeting.

Avner Levin, Interim Assistant Vice President Human Resources provided an overview of the amendment to the Plan and increases to the plan's annual expense budget.

It was moved, seconded and carried:

BE IT AND IT IS HEREBY RESOLVED:

***That the RRPP amendment allowing commuted value transfers in the RRPP be approved as presented.***

It was moved, seconded and carried:

BE IT AND IT IS HEREBY RESOLVED:

***THAT it be approved that the level of administrative expenses payable from the RRPP Fund in any year be approved up to a maximum of \$975,000, with effect as of January 1, 2013.***

### (a) Funded projections and Valuation Assumptions of the Ryerson Retirement Pension Plan (RRPP) January 1, 2013

The President spoke briefly of the funded projections and valuation assumptions and the affect that the 3% increase in contributions had on the valuation results. Based on these preliminary analyses, the Ryerson Retirement Pension Plan will be in a surplus position of \$19 million as at January 1, 2013. The decision to file with Financial Services Commission of Ontario ("FSCO") will be made at the September Employee Relations and Pension Committee meeting.

## 7. CONSENT AGENDA

### 8.1 Approval of the March 20, 2013 Minutes

The Minutes were approved as presented.

## 9. TERMINATION