



BOARD OF GOVERNORS
June 23, 2016
Jorgenson Hall – JOR 1410
380 Victoria Street
12:15 p.m. to 2:00 p.m.

Minutes of a meeting of the Board of Governors of Ryerson University (the “University”) held on Thursday, June 23, 2016 at 2:30 to 4:00 p.m. in Jorgenson Hall, JOR-1410.

ATTENDANCE:

Present: J. Fukakusa (Chair), M. Maheux (Vice Chair), M. Al Zaibak, L. Amleh, M. Lachemi, J. Austin, C-A Bissonnette, L. Bloomberg, M. Frazer, C. Hilke, J. Machado, C. McGee, A. Saloojee, S. Sinha, A. Snobar, D. Sookram, T. Staffieri, P. Sugiman, R. Traill

Regrets: H. Van Dyk

Board Secretariat:

J. Shin Doi, General Counsel and Secretary of the Board of Governors
C. Redmond, Governance Officer

Others Attending

C. Evans, Interim Provost and Vice President Academic
J. Winton, Vice President, Administration & Finance
R. Frankle, Interim Vice President University Advancement
J. McKee, Chief Financial Officer
P. Stenton, Deputy Provost and Vice Provost University Planning
E. McGinn, Assistant Vice-President, Communications, Government and Community Engagement
D. O’Neil Green, Assistant Vice-President/Vice-Provost Equity, Diversity, & Inclusion
A. Casey, Interim Executive Director, Office of the President
W. Cukier, Vice President Research and Innovation
M. Moshe, Interim Vice Provost Academic
H. Lane Vetere, Vice Provost Students
C. Sass-Kortsak, Assistant Vice President, Human Resources
M. McEachrane, Interim Executive Director, Office of the Provost and Vice President Academic
S. Zolfaghari, Provost, Faculty Affairs
M. Ien, Incoming Board Member
J. Lewis, Director, Integrated Risk Management
T. Forkes, Assistant Vice President, Alumni Relations
J. Neiman, Manager, Pensions and Benefits

IN-CAMERA DISCUSSION (Board Members Only)

IN-CAMERA DISCUSSION (Executive Group Invited)

END OF IN-CAMERA DISCUSSION

INTRODUCTION

Chair's Remarks

J. Fukakusa welcomed new Board member, T. Staffieri, incoming Board member, M. Ien and paid tribute to departing Board members C. McGee, J. Machado, H. Van Dyk, C.A. Bissonnette, D Sookram and L. Amleh.

J. Fukakusa thanked departing Vice Chair M. Maheux for her leadership and support and reminded Board members of the September 19, 2016 annual Board Dinner which will be held at the Royal Bank Plaza's Executive Dining Room.

J. Fukakusa mentioned the Contact catalogue gift and the copy of K. Al Solaylee's autographed book entitled "Brown" given to each Board member.

J. Fukakusa congratulated P. Sugiman on her recent appointment as Dean, Faculty of Arts; L. Barnoff on her appointment as Dean of the Faculty of Community Services; A. Snobar on his recent marriage and S. Sinha on receiving the 2016 Male Professional Award from the Indo-Canada Chamber of Commerce.

J. Fukakusa reminded Board members of the farewell event for W. Cukier; thanked Board members for their participation in convocation and congratulated Board members and recent graduates C. McGee, J. Machado, H. Van Dyk.

In conclusion J. Fukakusa extended condolences to the family and friends of former Board member and alumna, Beverley Dale who recently passed away.

Approval of the June 23, 2016 Agenda

The agenda was approved as presented.

REPORT FROM THE PRESIDENT

Dr. Lachemi asked Chancellor Bloomberg to report on a recent government event.

Chancellor Bloomberg spoke of the invitation from Governor General David Johnston extended to all University Chancellor's across Canada on May 1, 2016. Four issues discussed were; recognition of excellence at Canadian universities; Canada as an innovation nation; truth and reconciliation as related to education; Canada's sesquicentennial and the need for each university to celebrate the event.

Mohamed Lachemi thanked Board members for attending convocations and spoke of the numbers at spring convocation and the excellent attendance by students and family. Dr. Lachemi narrated convocation activities through the use of presentation slides and made particular mention of Usra Leedham, the Board of Governors

REPORT FROM THE SECRETARY

J. Shin Doi thanked A. Salojee, P. Sugiman and C. Evans for serving on the Board of Governors Student Leadership Award and Medal Winner Selection Committee.

Election of Vice Chair

J. Shin Doi reported that Mitch Frazer is the new Board Vice Chair and has been elected for a three year term.

Annual Board Assessments

J. Shin Doi reported that the annual Board assessments were now posted to Diligent and Board members feedback would be appreciated.

REPORT FROM THE INTERIM PROVOST AND VICE PRESIDENT ACADEMIC

C. Evans indicated that the report was in the Board package and if any Board members had any questions please let him know.

Our Community - Our Diversity Report

J. Winton introduced D. O'Neil Green's, Assistant Vice President/Vice-Provost Equity, Diversity, & Inclusion and reported that the report had not been produced in a number of years and going forward it will be produced on a regular basis.

D. O'Neil Green presented an overview of the report which assists the University in identifying systemic barriers. Board members asked questions about employee turnover and part-time representation of racialized employees. Questions were asked about strategies the University was planning to increase the indigenous student population.

J. Austin reported that Universities across Canada were expressing a lot of interest in the Diversity Report.

At this point L. Bloomberg left the meeting.

REPORT FROM THE CHAIR OF THE AUDIT COMMITTEE

Draft Audited Financial Statements -Year Ended April 30, 2016

J. Fukakusa reported that at the June 23 Audit Committee meeting Ryerson received an unqualified external audit opinion for the financial statements for the year ended April 30, 2016.

J. McKee gave a brief overview of the financial statements noting that the cash was strong and the operating results were consistent with the quarterly results seen by the Board throughout the year.

J. Fukakusa reported that it was a clean audit.

BE IT AND IT IS HEREBY RESOLVED:

THAT the Audited Financial Statements for the fiscal year ended April 30, 2016 be approved as presented.

**REPORT FROM THE CHAIR OF THE EMPLOYEE RELATIONS
AND PENSION COMMITTEE**

M. Frazer reported that the Employee Relations and Pension Committee met prior to the Board meeting and Willis Towers Watson, the University's Actuaries, took the group through the preliminary evaluation of the funded status of the Ryerson Retirement Pension Plan as of January 1, 2016.

Preliminary Going Concern Valuation of the Ryerson Retirement Pension Plan for January 1, 2016

C. Sass-Kortsak gave a brief overview of the valuation assumptions, the assumption changes agreed upon and the net impact of the changes.

BE IT AND IT IS HEREBY RESOLVED:

THAT the valuation assumptions of the Ryerson Retirement Pension Plan as at January 1, 2016, be approved as presented.

Audited Financial Statements of the Ryerson Retirement Pension Plan January 1, 2016

M. Frazer reported that the Employee Relations and Pensions Committee met prior the Board meeting and KPMG LLP presented the 2016 RRPP Audited Financial Statements and the Audit Findings Report.

C. Sass-Kortsak commented that it was a clean audit with no issues identified.

BE IT AND IT IS HEREBY RESOLVED:

THAT the Audited Financial Statements of the Ryerson Retirement Pension Plan (RRPP) as at January 1, 2016 be accepted and approved to file with regulatory authorities.

CONSENT AGENDA

Approval of the April 28, 2016 Minutes

The minutes were approved as presented.

TERMINATION