



BOARD OF GOVERNORS
April 27, 2017
Jorgenson Hall – JOR 1410
380 Victoria Street
12:00 p.m. to 2:00 p.m.

Minutes of a meeting of the Board of Governors of Ryerson University (the “University”) held on Thursday, April 27, 2017 at 12:00 p.m. in Jorgenson Hall, JOR-1410.

ATTENDANCE:

Present: J. Fukakusa (Chair), M. Frazer (Vice Chair), L. Amleh, J. Austin, L. Bloomberg, J. Cockwell, C. Hilkenne, M. Lachemi, C. MacDonald, V. Morton, M. Nouser, C. Paisley, S. Lewis, A. Snobar, T. Staffieri, R. Traill

Regrets: M. Al Zaibak, M. Ien, C. Myers, S. Sinha, P. Sugiman

Board Secretariat:

J. Shin Doi, General Counsel and Secretary of the Board of Governors
C. Redmond, Governance Officer
M. Chaisson, Senior Legal Counsel

Others Attending

C. Evans, Interim Provost and Vice President Academic
J. Winton, Vice President, Administration & Finance
J. McKee, Chief Financial Officer
P. Stenton, Deputy Provost and Vice Provost University Planning
A. Casey, Interim Executive Director, Office of the President
J. Grass, Assistant Vice President, University Relations
H. Lane Vetere, Vice Provost Students
M. McEachrane, Interim Executive Director, Office of the Provost and Vice President Academic
M. Moshe, Interim Vice Provost Academic
D. O’Neil Green, Assistant Vice President and Vice Provost Equity, Diversity, and Inclusion
S. Zolfaghari, Vice Provost, Faculty Affairs

1. IN-CAMERA DISCUSSION (Board Members Only)

2. IN-CAMERA DISCUSSION (Executive Group Invited)

END OF IN-CAMERA SESSION

3. INTRODUCTION

3.1 Chair's Remarks

J. Fukakusa congratulated C. MacDonald who has recently been appointed Chair of Law and Business in the Ted Rogers School of Business Management as of July 1, 2017.

J. Fukakusa thanked C. Falzon, Dean of the Faculty of Communication and Design for providing Board members with FCAD's Spring publication called "The Hub."

3.2 Approval of the April 27, 2017 Agenda

The agenda was approved as presented.

4. REPORT FROM THE PRESIDENT

M. Lachemi congratulated J. Fukakusa on being honoured with the 2017 Lifetime Achievement Award at the 4th Annual Ascend Canada Leadership Awards on April 4, 2017. The award recognizes outstanding career achievement, leadership, and contributions to diversity and community.

M. Lachemi also congratulated J. Shin Doi on receiving two very prestigious awards. J. Shin Doi has been awarded the 2017 Osgoode Hall Law School Alumni Gold Key Award in the Public Sector category, and the 2017 "Award of Excellence" from the Canadian Corporate Counsel Association, Ontario Chapter.

M. Lachemi reported that the university has been named one of Canada's Best Diversity Employers for the third straight year. The annual competition recognizes Canadian employers that have exceptional workplace diversity and inclusiveness programs.

M. Lachemi reported that the Social Work, Interior Design, and Psychology programs had received accreditation and that TRSM has also extended their AACSB accreditation until 2021-2022.

M. Lachemi reported that McGraw-Hill Education has donated a significant book and documents collection to the Ryerson Library worth one million dollars. He congratulated M. Lefebvre and R. Frankle for their assistance with the donation.

M. Lachemi updated the Board on the university's proposal for a creating a JD program at Ryerson and the process and timelines that will assist with the proposal.

5. REPORT FROM THE SECRETARY

6. REPORT FROM THE INTERIM PROVOST AND VICE PRESIDENT ACADEMIC

6.1 Policy and Procedures Relating to Search Committees and Appointments in the Academic Administration and to the Development and Evaluation of the Performance of Academic Administrators ("AAA Policy")

J. Fukakusa referenced a letter recently received from the President of the Ryerson Faculty Association regarding the process and changes to the AAA Policy.

At this point A. Snobar joined the meeting.

M. Lachemi spoke to the proposed revisions to the AAA Policy and the widespread consultation and timelines that the AAA Policy had received. He reported on the two major concerns raised by the RFA: that faculty members should be in the majority on a search committee; and that the search committee chair should not have the right to vote. Both of these concerns had been addressed and incorporated into the policy.

It was decided that the draft resolution and discussion of the policy would be tabled and added to the May 23, 2017 Executive Committee agenda. All Board members will be invited to the meeting. M. Lachemi said he would speak to the process at the May 2, 2017 Senate meeting. Any feedback on the policy by both bodies would be welcomed.

C. MacDonald asked how the policy had changed and if the Board could be provided with a summary of the changes. M. Lachemi reported that the most important change is that the policy has been divided into a policy document and a procedure document.

M. Lachemi reported that any ongoing changes to the procedures would be given to Senate for review going forward.

M. Frazer thanked the RFA for attending and showing interest in the process.

7. REPORT FROM THE CHAIR OF THE FINANCE COMMITTEE

7.1 2017-18 University Budget

M. Frazer asked M. Lachemi to introduce the 2017-18 university budget.

M. Lachemi reported that the 2016-17 budget is balanced and the university is entering into the 2017-18 fiscal year in good shape. In 2016-17 the university had a larger than expected undergraduate enrollment that brought with it both additional fee and grant income. This additional money was used to cover teaching costs in 2016-17 and allowed the university to carry forward some of these funds on a one-time-only basis into 2017-18. The administration is presenting a 2017-18 balanced operating budget.

M. Lachemi spoke of a new funding formula being introduced for 2017-18 that will cap funding for enrolment if no additional funding is announced. The university is recommending fees go up by an average of 3% with an increase in financial aid by 10% for 2017-18. The university is also recommending tuition fees for domestic student for 2018-19 in order to be able to implement net tuition billing in 2018-19.

M. Lachemi reported that growth in 2016-17 has allowed the university to reduce the initial planned base budget cut from 3% to 1.5%. With 1% of the reduction being used for base strategic allocations and 0.5% to go to balance the budget. Budget priorities are protecting core activities and improving students' experience, engagement and outcomes.

M. Lachemi acknowledged the participation of students in the budget process and thanked Board students for their input.

C. Evan's outlined the year's budget development process and P. Stenton spoke of the budget context, incremental revenue, expenses, and strategic priorities.

P. Stenton spoke to student initiatives requested in the budget: mental well-being, study space, food options, and student financial assistance.

J. McKee provided details of 2017-18 budget details, financial statements, and fee schedules.

At this point L. Bloomberg left the meeting.

It was moved, seconded, carried:

BE IT AND IT IS HEREBY RESOLVED:

THAT the 2017-18 Tuition Fees (Domestic, International and Continuing Education); Non tuition-Related Fees; Departmental Lab/Ancillary Fees; Service Fees; Residence Fees and Food Plans and the 2018-19 Domestic Tuition Fees (including Continuing Education) be recommended for approval to the Board of Governors as presented.

It was moved, seconded, carried:

BE IT AND IT IS HEREBY RESOLVED:

THAT the 2017-18 Budget be approved as presented.

8. REPORT FROM THE CHAIR OF THE EMPLOYEE RELATIONS AND PENSION COMMITTEE

8.1 Funded projections and Valuation Assumptions of the Ryerson Retirement Pension Plan (RRPP) January 1, 2017

M. Frazer reported that the Employee Relations and Pension Committee met on April 20, 2017. I. Markham from Willis Towers Watson presented an overview of the assumptions for the January 1, 2017 valuations and OMERS presented information on the 2016 Investment Fund Review. At that meeting the committee recommended the approval of revisions to the Pension Plan Governance Structure to reflect the university's actual practices and reporting structure. The Total Earnings Supplemental Plan amendments were also reviewed and recommended to the Board for approval.

8.2 Pension Plan Governance Structure Proposed Revisions

It was moved, seconded, carried:

BE IT AND IT IS HEREBY RESOLVED:

THAT the proposed revisions to Ryerson Retirement Pension Plan Governance Structure as outlined in the Employee Relations and Pensions Committee Terms of Reference (Appendix "B") be approved as presented.

8.3 Ryerson Total Earnings Supplemental Pension Plan Amendments

It was moved, seconded, carried:

BE IT AND IT IS HEREBY RESOLVED:

THAT the amendments to the Ryerson Total Earnings Supplemental Pension Plan be approved as presented.

9. CONSENT AGENDA

9.1 Approval of the March 30, 2017 Minutes

The minutes were approved as presented.

J. Fukakusa thanked V. Morton, C. Myers, and M. Nouser for effectively representing all students in the budget process. J. Fukakusa also acknowledged the presence of P. Danziger and the faculty and the importance of the AAA Policy to the university.

11. TERMINATION