



**BOARD OF GOVERNORS**  
**June 29, 2017**  
**Jorgenson Hall – JOR 1410**  
**380 Victoria Street**  
**4:00 p.m. to 6:00 p.m.**

Minutes of a meeting of the Board of Governors of Ryerson University (the “University”) held on Thursday, June 29, 2017 at 4:00 p.m. in Jorgenson Hall, JOR-1410.

**ATTENDANCE:**

**Present:** J. Fukakusa (Chair), M. Frazer (Vice Chair), L. Amleh, J. Austin, J. Cockwell, C. Hilkené, M. Ien, M. Lachemi, C. MacDonald, V. Morton, M. Nouser, C. Paisley, S. Lewis, S. Sinha, A. Snobar, T. Staffieri, P. Sugiman R. Traill

**Regrets:** L. Bloomberg, M. Al Zaibak, C. Myers

**Board Secretariat:**

J. Shin Doi, General Counsel and Secretary of the Board of Governors

C. Redmond, Governance Officer

M. Chaisson, Senior Legal Counsel and Assistant Secretary of the Board of Governors

**Others Attending**

C. Evans, Interim Provost and Vice President Academic

J. Winton, Vice President, Administration & Finance

J. McKee, Chief Financial Officer

P. Stenton, Deputy Provost and Vice Provost University Planning

A. Casey, Interim Executive Director, Office of the President

J. Grass, Assistant Vice President, University Relations

D. O’Neil Green, Vice President, Equity and Community Inclusion

R. Frankle, Interim Vice President, University Advancement

S. Liss, Vice President, Research and Innovation

A. Saloojee, Assistant Vice President, International

H. Lane Vetere, Vice Provost Students

S. Zolfaghari, Vice Provost, Faculty Affairs

C. Sass-Kortsak, Assistant Vice President, Human Resources

S. Fazilat, Assistant Vice-President, Campus Facilities and Capital Projects

P. Cheevers, President, Ryerson University Alumni Association

R. Simm, KPMG

**1. IN-CAMERA DISCUSSION (Board Members Only)**

## **2. IN-CAMERA DISCUSSION (Executive Group Invited)**

### **END OF IN-CAMERA SESSION**

## **3. INTRODUCTION**

### **3.1 Chair's Remarks**

J. Fukakusa thanked departing Board members C. Hilkene, C. Myers, M. Nouser, A. Snobar, P. Sugiman and J. Austin for their service to the Board. J. Fukakusa also thanked re-elected Board members L. Amleh and V. Morton.

J. Fukakusa congratulated P. Sugiman for being named a Lansdowne Lecturer and a Distinguished Woman Scholar at the University of Victoria for 2017-18.

J. Fukakusa reported on the annual Fall Board Dinner – the venue and date have not been determined yet.

J. Fukakusa thanked the C. Evans for providing Board member with a book of photographs by Robert Burley and book of poems by Hoa Nguyen, nominated for the Giller Prize.

J. Fukakusa thanked the Faculty of Arts for the Congress T-shirts, University Advancement for the Ryerson University Magazine and Grad Studies for their recent publication.

J. Fukakusa thanked the Board for their participation in the annual Convocation and Honorary Doctorate Ceremonies.

### **3.2 Approval of the June 29, 2017 Agenda**

The agenda was approved as presented.

## **4. REPORT FROM THE PRESIDENT**

M. Lachemi spoke briefly about the appointment of I. Mishkel, Vice President, University Advancement and Alumni Relations. He thanked R. Frankle and C. Evans for their service to the University as Interim Vice President University Advancement and Interim Provost and Vice President Academic, respectively.

M. Lachemi reported on J. Winton's retirement from her position as Vice President, Administration and Finance and the formation of a search committee.

M. Lachemi spoke of Canada's 40 under 40 honorees who are all associated with the university – H. Rahnama, B. Khan and T. Fancy.

Ryerson has been awarded the inaugural Global Higher Education Institution Award, sponsored by Social Entrepreneurs' Exchange and that J.P. Boudreau, Executive Lead for Social Innovation is at the University of Oxford accepting the award on behalf of Ryerson today.

The university has been awarded the Entrepreneurial University Award at the Deshpande Symposium.

M. Lachemi reported that the DMZ had opened an office in New York City. There will be an official celebratory event in New York City on Monday, October 2, 2017.

M. Lachemi reported that there has been a 50% increase international student confirmations between June 2016 and 2017.

M. Lachemi reported on the success of the 17 convocation ceremonies and the participation of 6,979 graduates.

#### 4.1 Congress of the Humanities and Social Sciences 2017 Highlights

M. Lachemi introduced P. Sugiman who presented highlights from the 2017 Congress of the Humanities and Social Sciences. He thanked P. Sugiman and all those at the university that had made it such a success.

### 5. **REPORT FROM THE SECRETARY**

#### 5.1 Board of Governors Leadership Award and Medal

J. Shin Doi congratulated H. Reaburn who received the Spring 2017 Board of Governors Leadership Award and Medal and she thanked the members of the Committee (L. Amleh, J. Austin, R. Frankle, S. Kamran and M. Moshe) who deliberated with great care.

#### 5.2 Annual Board Assessment

J. Shin Doi reported that the Annual Board Assessments were available on the Diligent Board portal.

### 6. **REPORT FROM THE INTERIM PROVOST AND VICE PRESIDENT ACADEMIC**

#### 6.1 Policy and Procedures Relating to Search Committees and Appointments in the Academic Administration and to the Development and Evaluation of the Performance of Academic Administrators ("AAA Policy")

M. Lachemi reported that the community had provided thoughtful feedback on the AAA policy. A four-person advisory committee had been struck with the following members - A. Saloojee, (Chair), J. Shin Doi, D. Checkland and A. McWilliams. The advisory committee considered all feedback from the community and made recommendations to the Interim Provost and Vice Provost Faculty Affairs.

The AAA Policy amendments have made the review process more robust, updated the equity diversity and inclusion (EDI) language; clarified the re-appointment protocol and added a new policy review clause.

Questions were asked about the new powers of the chair of the committee. M. Lachemi responded that changes to the policy served to clarify the role of the committee chair vis-a-vis the committee.

It was moved, seconded and carried:

BE IT AND IT IS HEREBY RESOLVED:

***THAT the amendments to The AAA Policy also known as the “Policy and Procedures Relating to Search Committees and Appointments in the Academic Administration and to the Development and Evaluation of the Performance of Academic Administrators” be approved as presented.***

## **7. DISCUSSION**

### **7.1 REPORT FROM THE INTERIM VICE PRESIDENT UNIVERSITY ADVANCEMENT**

R. Frankle presented her final report to the Board and reported on major gifts received, the strength of the Ryerson fund which is conduit mainly from alumni. R. Frankle spoke of new initiatives such as PACE, Up on the Roof, and a review the structure of alumni relations.

R. Frankle acknowledged P. Cheevers, President of the Ryerson University Alumni Association (RUAA). In the absence of R. Traill, R. Frankle thanked Mr. Cheevers, and RUAA for achieving, for a fifth year in a row, 100% board participation in the Annual Fund.

Questions were asked about alumni engagement. R. Frankle reported that the university needed to provide regular contact, more activity and better use of social media to achieve a more robust engagement with alumni.

### **7.2 REPORT FROM THE CHAIR OF THE AUDIT COMMITTEE**

J. Cockwell reported that at the June 22, 2017 Audit Committee meeting Ryerson received an unqualified external audit opinion for the financial statements for the year ended April 30, 2017. At that meeting J. McKee took the committee through the audited statements, and B.J. White from KPMG went through the Audit Findings Report with the committee. Also at that meeting the committee recommended the approval of the Safe Disclosure Policy.

#### **7.2.1 Draft Audited Financial Statements -Year Ended April 30, 2017**

J. McKee reported that the financial statements were unqualified and the financial results are consistent with those reported in the quarterly statements presented during the year.

It was moved, seconded and carried:

BE IT AND IT IS HEREBY RESOLVED:

***THAT the Audited Financial Statements for the fiscal year ended April 30, 2017 be approved as presented.***

#### **7.2.2 Safe Disclosure Policy**

J. Winton gave background information on the Accounting Complaint Policy and the need to align it with the best practices of universities in the sector.

It was moved, seconded and carried:

BE IT AND IT IS HEREBY RESOLVED:

***THAT the Safe Disclosure Policy be approved as presented.***

### **7.3 REPORT FROM THE CHAIR OF THE EMPLOYEE RELATIONS AND PENSION COMMITTEE**

M. Frazer reported that at the June 22, 2017 ERPC Meeting KPMG presented the 2017 RRPP Audited Financial Statements and the Audit Findings Report. As in previous years, it was a straightforward, clean audit and there were no concerns or issues raised. M. Frazer reported that, once approved, the Financial Statements will be filed with the regulatory authorities.

At the same meeting, Willis Towers Watson, the university's actuaries, took the group through the preliminary evaluation of the funded status of the Ryerson Retirement Pension Plan as of January 1, 2017. Willis Towers Watson had recommended several assumption changes at the April Employee Relations and Pension Committee and these changes were recommended for approval at the June 22, 2017 meeting.

A revised Statement of Investment Policies and Procedures for the Pension Plan was recommended for approval. Legislation requires the Statement of Investment Policies & Procedures to be reviewed annually.

M. Frazer also reported that the annual Environmental Health and Safety report was presented on June 22, 2017

#### **7.3.1 Audited Financial Statements of the Ryerson Retirement Pension Plan (RRPP) January 1, 2017 and Audit Findings for the year ending December 31, 2016**

It was moved, seconded and carried:

BE IT AND IT IS HEREBY RESOLVED:

***THAT the Audited Financial Statements of the Ryerson Retirement Pension Plan (RRPP) as at January 1, 2017 be accepted and approved to file with regulatory authorities.***

#### **7.3.2 Preliminary Valuation of the Ryerson Retirement Pension Plan (RRPP) January 1, 2017**

It was moved, seconded and carried:

BE IT AND IT IS HEREBY RESOLVED:

***THAT the valuation assumptions of the Ryerson Retirement Pension Plan as at January 1, 2017, be approved***

***as presented.***

7.3.3 Amendments to the Ryerson Retirement Pension Plan Statement of Investment Policies & Procedures

It was moved, seconded and carried:

BE IT AND IT IS HEREBY RESOLVED:

***THAT the Statement of Investment Policies and Procedures (SIP&P) for the Ryerson Retirement Pension Plan be approved as presented; and thereafter be filed with the Financial Services Commission of Ontario.***

**8. CONSENT AGENDA**

8.1 Approval of the April 27, 2017 Minutes

The minutes were approved as presented.

8.2 TD Canada Trust Banking Form Resolution

8.3 2016 Environmental Health and Safety Report

8.4 2017-18 Committee Membership Appointments

**9. FOR INFORMATION**

L. Amleh congratulated M. Lachemi on his initiative to revise the AAA Policy and strike an advisory committee to review and consider all aspects of the proposed changes. M. Lachemi responded that, having been on multiple search committees in his time at the University, it was apparent to him that the policy did require a complete review.

**10. TERMINATION**