

HUB INSIGHTS

A Publication of the Business Career Hub

Let's Talk Business

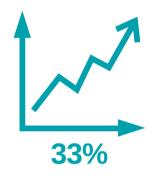
For Ted Rogers Students

These reports describe industry sectors and career paths of interest to Ted Rogers School of Management students and Alumni. Each report leverages BCH employment data and the expertise of our staff. This collaborative effort engages staff, students, alumni and the University Business Librarian.

July 2023

Interested in Project Management?

Here Are Some Tips To Guide Your Way



+22M



Expected increase in the project management jobs in next 5 years¹

No. new jobs will be created by 2027 ¹

Rise in Industry Value ²

Project management is the planning, organizing and execution of resources to bring projects and tasks to completion while also providing value to people.³

You are likely to find a project management function within most organizations, however this type of role boils down to the same basic principles and standards for practice.



Did You Know - that the Project Management Institute (PMI) has predicted that by 2030, 25M new project management employees will be in demand across the globe!⁴

What Do Project Managers Do?



Project Managers are responsible for planning, executing and overseeing the day-to-day management of specific projects. They are responsible for leading teams, communicating with interested parties, and are ultimately responsible for the success or failure of a project.⁵

Companies Who Hire Project Management Professionals

Most large organizations actively recruit project coordinators and management professionals, many of whom support our annual Project Management Prep program, typically offered every August.





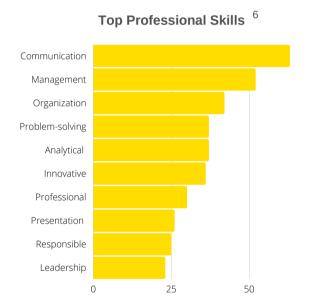






Key Skills for Project Managers

Based on 79 job descriptions for "Project Manager" roles posted on the Business Career Hub (BCH) portal (from 2017-2021), we have been able to identify the top professional and technical skills employers are looking for a TRSM student. Excel and Communication skills top the list!





Why Should You Study Project Management?

The field of Project Management has become increasingly in-demand, so learning more about this function and what it takes to be successful in this type of role, should be of interest to many Ted Rogers students.⁷



Employer Need⁸



Flexible Industry⁸



Skill Shortage⁸



Strong Demand⁹

Project Management vs. Agile Project Management

Project Management (Waterfall Approach)

- Linear Structure
- Larger scale project¹⁰
- More accountability
- Sole control¹¹

Agile Project Management

- Iterative Structure
- Small/Medium scale¹⁰
- Flexible prioritization
- Constructive feedback 11

What Are the Differences in PM Certifications?

PMP (Project Management Professional): Designed for project professionals - this certification indicates that you are highly skilled in the three key approaches: Predictive, Agile, and Hybrid. It is considered the top project management certification in North America.¹²



CAPM (Certified Associate in Project Management): With this certification, you can be recognized and stand out to employers as knowledgeable and at the global standard of other professions. If larger projects and gaining more responsibility is what you're interested in, CAPM may be the right certification for you.¹³



PMI-ACP (PMI Agile Certified Practitioner): This certification is created for and by agilists - it formally recognizes your knowledge in agile skills and techniques. If your organization has been adopting agile practices, or working on agile in your teams, this certification can be a great asset to your portfolio.¹⁴



PMI-RMP (PMI Risk Management Professional): A specialized certification that sets project managers apart and validates your skills as a risk specialist in your organization. This certification is a perfect fit for individuals that have advanced knowledge and experience in risk management.¹⁵



TorontoMet's Chang School Also Offers a Certificate

To build on BCH's Prep Program, TorontoMet offers a <u>'Certificate in Project Management'</u> 'through the Chang School of Continuing Education.

The courses offered within this program meet PMI's educational requirements and can be used to prepare for the CAPM (Certified Associate in Project Management) and PMP (Project Management Professional) certifications.¹⁶

TMU also offers project management courses with the course code PMT, such as PMT 720, PMT 721, and PMT 722.



Let's Talk Money

Based on data provided by the Project Management Institute (PMI), the salary for a Project Manager varies from country to country.¹⁷

Annualized Salary (in USD) by Position								
COUNTRY/ REGION	DIRECTOR OF PROJECT MANAGEMENT/ PMO	PORTFOLIO Manager	PROGRAM Manager	PROJECT MANAGER III	PROJECT MANAGER II	PROJECT MANAGER I	PROJECT MANAGEMENT SPECIALIST	PROJECT Management Consultant
Canada	\$99,726	\$95,473	\$90,501	\$83,539	\$75,583	\$65,240	\$70,809	\$84,334

Of immediate, are salaries for roles based in Canada, of which the average salary for a Project Manager is \$106,607.

To view more PM salaries, click the survey link here!

Project Management Recruitment Process

Depending on the organization hiring for a project management role, there typically exist three stages: ¹⁸



Screening Process

Generally a telephone interview that is focused on your resume, and understanding of the position, as well as past experiences



Knowledge and Skill Testing

Typically multiple rounds if successful - knowledge based questions, as well as case scenarios are used to evaluate your proficiency and skills. May include behavioural and situational questions.



Final Round

Before sending an offer letter, the hiring manager will usually meet with the candidate to assess cultural fit.

Meet our 'Project Management Prep' Program Facilitator



Senior Program Manager, TD Bank

OLGRA DUBOVYK

Olga is a highly accomplished project management professional, holding a PMP certification and a master's degree in mathematics. With over 20 years of experience across reputable organizations in both Canada and Europe, including Cisco, Kernel, Rogers, and TD Bank, accumulating over a decade of dedicated project management experience.

Olga is widely recognized for her unwavering commitment to mentoring young professionals. Continuously expanding her skill set, she embraces innovative project delivery approaches such as Agile and SAFE methodologies to guarantee project success while prioritizing continuous professional growth.

Olga, will be one of our employer guest speakers at this years Project Management Prep Program.

Want to Learn More for Free?



Interviewing For a PM Role

Want to learn more about how to stand out in a Project Management interview? Click here to learn more.



Careers in PM

Find Project
Management careers
with recognized
employers here!



MS Certification

The BCH has partnered directly with Microsoft to bring you their Certification program to help position you competitively in the marketplace. Register for the bootcamps by <u>clicking here</u>.



BCH's PM Prep Program

Our two-day program, in collaboration with industry professionals from a variety of companies, allows you to explore areas within the project management field. Learn how to develop unique frameworks for dealing with business problems and the take advantage if the opportunity to meet with CPM's themselves!



Visit the Business Career Hub

Employer Events

The BCH hosts several employer events to prepare you for your professional career. Refer to your weekly 'BCH Careers Newsletter' for a list of upcoming events.

Bootcamps/Prep Programs

Advance your technical and soft skills, earn digital badges, and gain an advantage in today's workforce through bootcamps. Click here to register for current bootcamps.

Coaching & Mock Interview

For career coaching, interview prep and more. schedule a 1:1 appointment with a Career Consultant or a Co-op Coordinator.



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Business Career Hub



Career Consultant Contributor Alethia Davis-Hecker

Alethia is a Career Consultant and UWindsor Alumni with 6+ years of experience in the career services industry. She is the founder of SMILE (non-profit). She is passionate about encouraging students to live fruitful lives and aspire to greatness!



Student Contributor Bushra Mohamud

Bushra is a 2nd year Marketing Management student working as a Project Coordinator at the Business Career Hub. She is an aspiring International Marketer, passionate about creating an impact and exploring career opportunities that develop marketing skills.

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