

# Let's Talk Business

## For Ted Rogers School Students

These reports describe industry sectors and career paths of interest to Ted Rogers School students and alumni. Each report leverages BCH employment data and the expertise of our staff. This collaborative effort engages staff, students, alumni and the University Business Librarian.

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## Overview of the Accounting Major

During your 1st and 2nd year of the SAF program, your focus is split between both Financial and Accounting concepts. By 3rd year, you will start to specialize in either Accounting or Finance topics! As an Accounting student, you will learn practical and important concepts in courses like Management Accounting, Auditing, Advanced Corporate Finance and more.<sup>1</sup>

For more information regarding the Accounting Program's courses, follow this [link!](#)

## What Can I Do With My Accounting Major?

After graduating from the Ted Rogers School of Management's Accounting Program, there will be many doors opened to you as an 'Accountant'. All industries require your knowledge including the Banking, Healthcare, Technology, Not-For-Profit sectors and mor

Most Accounting students pursue their CPA designation, upon graduation.

## Apply to Co-op at End of 1st Year

You will apply to the Ted Rogers Co-op program at the end of your 1st year - a CGPA of 3.0 is expected, in addition to the completion of your core courses.

Participating in the Co-op program involves the completion of four work terms (each four months long) and will extend your graduation by one year.

If interested check out the Co-op application guide [here](#).



### Did You Know

That 50% of Accounting students participate in the Ted Rogers Co-op program?

## Top Employers

Based on BCH employment data for ACC students in the Co-op program, for the period 2019-2021, Canada's Revenue Agency (CRA) hired the most students on work terms. All five top employers are listed below.<sup>2</sup>



Canada Revenue  
Agency



Office of the Auditor General of Canada  
Bureau du vérificateur général du Canada



## Workforce Data

Accounting support services are essential to every business in Canada and worldwide.

The demand for these Accounting Services in Canada has grown 3.4% over the last five years (from 2016-2021) and is predicted to continue growing at a 2.5% rate to 2026 - representing a very stable marketplace for students and graduates.<sup>3</sup>



### Did You Know

There are over 87,000 Professionals employed in the Accounting Services industry in Canada? <sup>3</sup>

Also worth noting, is that wages in this sector are expected to have an annual growth rate of 2.5% from 2021 to 2025 - and rising inflation, this is a good thing.<sup>3</sup>

## Common Accounting Positions

Just because you are studying Accounting, doesn't mean the only role you can secure is one of 'Accountant'. With this degree, you will have the expertise and opportunity to consider various roles in many industries.<sup>2</sup>

Based on employment data within the BCH Co-op portal (from Fall 2019 to date), the most common position titles for Ted Rogers Accounting students were:



Accounting Intern



Income Tax Auditor



Junior Accountant



Staff Accountant

Graduates of this program go on to secure roles in taxation, auditing, cybersecurity, internal auditing, consulting, and even marketing and sales!

## Pursuing a CPA Designation



Most graduates of the Accounting program earn their 'Chartered Professional Accountant' (CPA) designation, conferred by CPA Ontario.

The CPA designation demonstrates to an employer, and their clients, that you have achieved a high level of specialization in the field of accounting. The designation also acknowledges a strong managerial skill set, an absolute must in this competitive sector.<sup>4</sup>

The CPA designation is earned after you complete your degree, complete either the CPA Professional Education Program (PEP) or [TRSM PMDiploma](#), fulfill the 30 months of relevant full-time experience, and pass the CFE exam.<sup>5</sup>



## Did You Know

That TRSM offers a [Professional Master's Diploma Program](#) for graduates of the ACC program to help you prepare for the CFE exam?

## Let's Talk Money

Based on Glassdoor.ca, these are the average salaries for the following positions:

Occupation	Average Salary (Toronto Area)
Junior Accountant	\$47,000
Assurance Associate	\$56,000
Auditor	\$65,000
Senior Accountant	\$73,000

Sources: Junior Accountant: 6, Assurance Associate: 7, Auditor: 8, Senior Accountant: 9

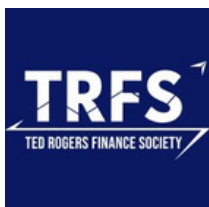
## Join a Ted Rogers Student Group!

Joining a Ted Rogers student group provides you the opportunity to develop a professional skillset, while also providing you a leadership experience! These three are popular with SAF students.



### TorontoMet Accounting (TMA)

Toronto Met Accounting (TMA) is a not-for-profit, student-run organization that focuses on bridging the gap between students and the accounting industry. To learn more, click [here](#).



### Ted Rogers Finance Society (TRFS)

Founded in 2003, Ted Rogers Finance Society (TRFS) is the premier campus resource for finance students. To learn more, click [here](#).



### Ted Rogers Economics Society (TRES)

The Ted Rogers Economics Society (TRES) is an award-winning student-run organization serving over 13,000 Business students at the Ted Rogers School of Management, within TMU. To learn more, click [here](#).

# Meet A Ted Rogers Accounting Student!



**ANJALITOOLARAM**

Accounting Co-op  
Student

“ Courses such as 'forensic accounting' and 'ethics in accounting' have given me an understanding of alternative professions outside of public accounting. Audit allowed me to build a solid foundation of the key concepts, helping me excel during my time with KPMG. My extracurriculars at TRSM helped me develop my soft skills - something that cannot be taught in the classroom (e.g. interpersonal and organizational skills). Being a part of TMA helped boost my resume by showcasing additional skill sets outside of academics. Accounting students should participate in networking sessions (network is your net worth!). This not only helps with getting your name out in the industry but it can showcase all the potential non-traditional careers as a CPA.

## Learn More for Free

### Fit For Business



FFB's 'Discover the Majors' annual event helps you decide on which major is best for you- it also offers you a networking opportunity with upper-year students. To learn more about FFB, click [here!](#)

### CPA Student Journey



To learn more about the journey to get your CPA Designation as a post-secondary student, click [here!](#)

### TRSM'S PMDip Program



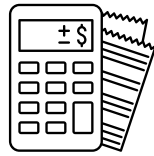
The Professional Master's Diploma (PMDiploma) in Accounting, exclusive to Ted Rogers graduates, will prepare you to satisfy the CPA requirements. To learn more, click [here!](#)



## Related Hub Insights Reports



[Senior Tax Associate](#)



[Accounting Industry](#)



[Financial Analyst](#)



## Visit the Business Career Hub

### Employer Events

Interested in expanding your network and meeting industry professionals? BCH organizes and hosts many industry events - refer to your 'Careers Newsletter' or visit [here](#).

### Bootcamps/Prep Programs

Microsoft Excel - Financial Modeling - VBA - Tableau - PowerBI - Ace This Case Capital Markets - R - Python  
[Click here to register for current bootcamps.](#)

### Career Coaching

For career coaching, interview prep and more, [schedule a 1:1 appointment](#) with a Career Consultant or a Co-op Coordinator.



[TedRogersBCH](#)



[TedRogersBCH](#)



[TRSM Business Career Hub](#)



[www.torontomu.ca/trsm-careers/](http://www.torontomu.ca/trsm-careers/)



### Career Consultant Contributor Alysha Chin

Alysha is a Career Consultant with Ted Rogers School of Management. She is a graduate from TMU with a Bachelor's in Psychology, and has had the opportunity to work in many roles across multiple industries including HR, operations management, recruitment and career services.



### Student Contributor Terel Leslie

Terel is a second-year Human Resources Management student working as a Client Engagement Associate at the Business Career Hub. He is deeply interested in the world of workforce management and development and strives to pursue a career in the human resources field.

### Data Sources

1. Toronto Metropolitan University (n.d). [Accounting and Finance Course Calendar](#)
2. Business Career Hub Co-op Portal (2021). Accounting Major Dataset
3. DellaCamera C. (2021, October). [Accounting Services in Canada](#)
4. CPA Canada. (n.d). [What CPAs Do](#)
5. ApolloCover (2022, April 18). [How to Become a CPA in Canada](#)
6. Glassdoor (2024, Jan 24). [Average Junior Accountant Salaries](#)
7. Glassdoor (2024, Jan 24) [Average Assurance Associate Salaries](#)
8. Glassdoor (2024, Jan 24). [Average Auditor Salaries](#)
9. Glassdoor (2024, Jan 24) [Average Senior Accountant Salaries](#)