

HUB INSIGHTS

A Publication of the Business Career Hub

Let's Talk Business

For Ted Rogers School Students

These reports describe industry sectors and career paths of interest to Ted Rogers School students and alumni. Each report leverages BCH employment data and the expertise of our staff. This collaborative effort engages staff, students, alumni and the University Business Librarian.

Updated January 2024

Choosing Law and Business as Your Major

The key learnings in this academic program include critical thinking and the application of legal knowledge. You should also be able to identify organizational problems from a legal perspective, and be engaged in developing business solutions.

In addition, you will learn about contract negotiations, human resources, risk management, policy development, property transactions, corporate social responsibility and corporate governance.

Non Co-op and Co-op options are offered. Students interested in the Co-op program must apply at the end of 2nd year, check out the Co-op application guide <u>here</u>.

Potential Career Paths

As a Law and Business student, you are well-positioned for work in both private and public sectors, in specialties such as:

Compliance Regulatory Affairs Corporate Policy Governmental Relations
Corporate Social Responsibility
Environmental and Natural Resources

Based on data within the BCH job portal, for the period 2019 to 2022, the following employers hired the most Law and Business students in the Co-op stream.













Creation and Trade







In addition, according to our data, the most common positions Law/Business students were hired into were:

- Business/Research Analyst
- New Accounts Intern
- Advisor, Risk Management/Strategy
- Legal Coordinator
- Marketing Analyst
- Project Coordinator

Other roles that Law/Business majors have secured include:

Compliance Analyst/Officer
Investor Relations Associate
Corporate Communications Coordinator
Sustainability Analyst
Project Control Officer
Corporate Social Responsibility Assistant
IT Systems/Consultant



Sustainability Analyst
Social Responsibility Assistant
Labour Relations Policy Assistant
Planning Advisor
Internal Audit Coordinator
Quality and process specialist
Technical Procedure Writer
Anti-Money Laundering Specialist

Looking at other Careers as a Law/Business Student?

Becoming a Lawyer is certainly not the only path that Law & Business students can take. While earning a Law & Business Degree, you gain many transferrable, unique skills and expertise that employers seek.

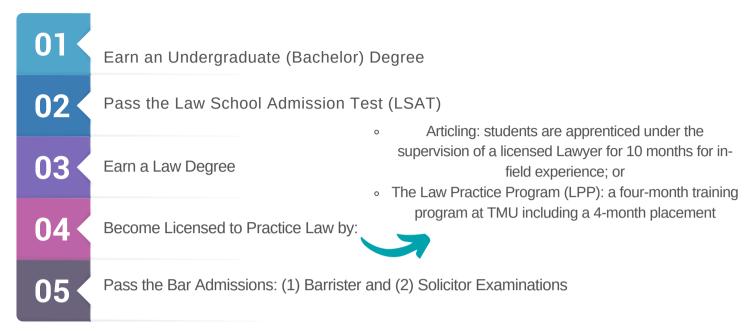
For example, <u>Compliance</u> roles are becoming highly valued in today's job market, largely due to the globalization of business.

"Compliance officers are in demand more than ever, as companies look for experts to help navigate complex regulations and mitigate risk"

- Daniel McKenzie, CPA Canada

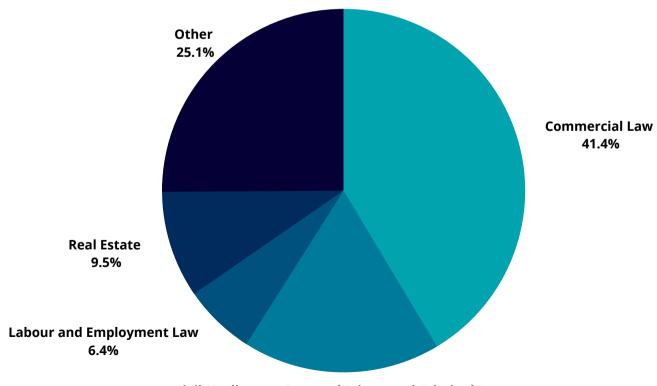
Check out our <u>HubInsights</u> report on gaining diverse experience in a specialized field and hear from TRSM Law/Business Alumni working in different industries.

Interested in becoming a Lawyer? Here's the most common pathway:



Now, you're legally able to practice Law!

Services Offered by Law Firms ⁶



Civil Negligence, Personal Injury, and Criminal Law 17.6%

Trends Impacting Law Firms 7-10

- 1. Document analysis: e.g. JPMorgan used its Contract Intelligence to decrease contract processing time by 360,000 hours
- 2. Legal research: litigation analytical tools that analyze precedent case data to predict case outcomes and proportionality of liability assigned
- 3. Practice automation: use of AI to eliminate redundancy in simple jobs (e.g. Neota Logic's PerfectNDA tool leverages AI to streamline the process of creating NDAs)
 - Demand for industry legal services has been facilitated by restructurings, secondary offerings and other capital market activity

Student Groups



- The Law and Business Student Association (LBSA) is the official course union for Law and Business students at the Ted Rogers School of Management. Its mission is to connect students to professionals within their chosen career paths, both legal and non legal focused. <u>Instagram | LinkedIn | Site</u>
- The Students' Law Network (SLN) maintains endless opportunities to connect and establish relationships with Toronto Met's broader legal community. lnstagram | LinkedIn
- The mandate of Women in Leadership TMU (WILTMU) group is to break the glass ceiling that persists in the legal profession through its diverse community. Instagram | LinkedIn | Site

Post-Graduate for Those Pursuing Law¹¹

Do you know the difference between...



- Juris Doctor (JD) degree: necessary in order to practice law
- Master of Laws (LLM) degree: after obtaining a JD degree, an LLM can be obtained to supplement studies in specialized area of the law if desired
- Master of Legal Studies (MLS)/Master of Science in Law (MSL): for those interested in studying law but do not want to be a lawyer

Associations: upon passing the Bar Admissions exam, you gain:

 Member, Canadian Bar Association (CBA) and provincial/territorial branch (e.g. Ontario Bar Association (OBA))

Credits: Ontario-licensed lawyers must complete 12h of CPD/yr (Continuing Professional Development) to improve professional knowledge, skills, attitudes, and ethics ¹²

Advice From a Student!



Operations Analyst Coop, RBC

NICOLE PETROFF

Going into my first year, I knew I wanted to be a lawyer, but I didn't know what law I wanted to practice. Through the curriculum and my various co-op placements, I've been able to understand where I want my career to be. For me, I love the connection and intersection between law, entrepreneurship and technology!

Meet A Ted Rogers Alum!



Entrepreneur, formerly a Project Controller with Deloitte LLP, and Project Control Officer with CIBC

IEROME STRADER

Meet Jerome Strader, a Ted Rogers School Alum 2013 Graduate. He majored in Law/Business at the Ted Rogers School and took part in many Students groups such as the Law and Business Student Association (LSBA).

"Most people think that if you take a major in Law and Business you are going to be a Lawyer. I can tell you this is not true, and the majority will enter the workforce as a Management Consultant, a Project Manager, or in a role dealing with regulatory or compliance work."

Opportunities to Expand Your Experience

The <u>Law and Business Clinic</u> (a 2-credit course offered - LAW 86A/B) offers upper year students the opportunity to serve clients on business legal matters.

The <u>Legal Innovation Zone</u> (LIZ) is a chance for students to be employed at a hub that develops solutions and techniques to improve legal services for its real-life small start-up clients and more.





Learn More for Free

LBSA Events

Alternatives to Law School hosted by the LBSA is a unique event for students to learn about alternate paths in the legal field that don't require attending law school!



Databases

Databases to learn more about Business Law (court documents, logs of official statute, industry happenings, and more) are all compiled here:

HeinOnline Law Library Nexis Uni

The Princeton Review

Resources here for FREE LSAT practice tests, events, and other resources.



Visit the Business Career Hub

Employer Events

Interested in expanding your network and meeting industry professionals? BCH organizes and hosts many industry events - refer to your 'Careers Newsletter' or visit here.

Bootcamps/Prep Programs

Microsoft Excel - Financial Modeling - VBA - Tableau -PowerBI - Ace This Case Capital Markets - R - Python Click here to register for current bootcamps.

Career Coaching

For career coaching, interview prep and more, schedule a 1:1 appointment with a Career Consultant or a Co-op Coordinator.



TedRogersBCH





TedRogersBCH TRSM Business Career Hub



www.torontomu.ca/trsm-careers/



Career Consultant Contributor Hannah Voore

Hannah is a Career Consultant with a focus on Marketing Management, brings four years of experience from the IT and Recruitment industries. As a former Academic Trainer specializing in professional skills and project management, she is committed to equipping TRSM students with the necessary tools to achieve their career goals.



Ted Rogers Student Contributor Myuri Mohan

As a contributor for the Hub Insights series, Myuri is a 2nd-year Law and Business student. She is also an ambassador at the Business Career Hub.

Data Sources

- 1. University of Toronto (2022), So you want to be a lawyer
- 2. Law School Admission Council (2022), Types of Law programs
- 3. Ontario Bar Association (2022), What is CPD
- 4. Kauffman, M.E., Soares, M.N. (2020) AI in legal services: new trends in AI-enabled legal services.
- 5. IBISWorld Law Firms in Canada (2022):
 - · Industry at a Glance
 - Industry Performance
 - Industry Outlook
 - Competitive Landscape
- 6. McKenzie, Daniel. (2018) Compliance officers are in demand more than ever, as companies look for experts to help navigate complex regulations and mitigate risk